OASIS SECURITIES LIMITED

Twenty-ninth Annual Report and Accounts
2015 – 2016

BOARD OF DIRECTORS

Indra Kumar Bagri	Chairman & Chief Executive Officer
Vimal Pannalal Damani	Independent Director
Smita Naresh Pachisia	Independent Director
Anil Kumar Bagri	Director

CHIEF FINANCIAL OFFICER
Narendra Kumar Thanvi

COMPANY SECRETARY & COMPLIANCE OFFICER
Kirti Mool Chand Jain

AUDITORS
Aalok Mehta & Co., Chartered Accountants
Chartered Accountants

REGISTERED OFFICE
Raja Bahadur Compound, Bldg No.5
2nd Floor, 43 Tamarind Lane, Fort
Mumbai – 400 001
CIN: L51900MH1986PLC041499
Website: www.oasiscaps.com
Email: admin@oasiscaps.com

REGISTRAR & SHARE TRANSFER AGENT
Satellite Corporate Services Pvt. Ltd.
B- 302, Sony Apartments, 3rd Floor
Opp. St. Judes' High School
Andheri- Kurla Road, Sakinaka-Jarimari
Mumbai – 400 072

OASIS SECURITIES LIMITED

CIN No.: L51900MH1986PLC041499
Regd. Office: Raja Bahadur Compound, Building No. 5, 43 Tamarind Lane, Mumbai – 400001
Tel No.: 4046-3500 Fax No.: 4046-3502
Website: www.oasiscaps.com Email: admin@oasiscaps.com

NOTICE

Notice is hereby given that the Twenty-ninth Annual General Meeting of the Members of Oasis Securities Limited will be held on Friday, August 19, 2016 at 11:00 a.m. at Raja Bahadur Compound, Bldg. No. 5, 2nd Floor, 43 Tamarind Lane, Mumbai – 400 001 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements as at 31st March, 2016 together with the Boards' and Auditors' Reports thereon.
2. To appoint a Director in place of Mr. Indra Kumar Bagri (DIN No.: 00014384) who retires by rotation and is eligible for re-appointment.
3. To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:
   "RESOLVED that pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, M/s Aalok Mehta & Co., Chartered Accountants (Firm Registration No. 126756W) be and are hereby re-appointed as Auditors of the Company in to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next Annual General Meeting of the Company at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors."

NOTES:

1) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY / PROXIES TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF / HERSELF AND THE PROXY / PROXIES NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY, IN ORDER TO BE EFFECTIVE, SHOULD BE LODGED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
   A person can act as a proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent (10%) of the total share capital of the Company carrying voting rights. Further, a member holding more than ten percent of the total share capital of the Company carrying voting rights, may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
   Corporate members intending to send their authorised representative(s) to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative(s) to attend and vote on their behalf.
   Members / Proxies are requested to bring duly-filled Attendance Slip along with their copy of Annual Report to the Meeting.
   In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the meeting.
2. The Register of Members and Share Transfer books of the Company will remain closed from Wednesday, August 17, 2016 to Friday, August 19, 2016 (both days inclusive).
3. Information required in respect of appointment/ reappointment of directors as per Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and the Secretarial Standards on General Meetings under item 2 are annexed hereto.

4. Section 72 of the Companies Act, 2013, extends the nomination facility to individual shareholders of the Company. Therefore, the shareholders holding share certificates in physical form and willing to avail this facility may make nomination in Form SH 13, which may be sent on request. However, in case of demat holdings; the shareholders should approach to their respective depository participants for making nominations.
5. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat account. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Registrar and Share Transfer Agent i.e. Satellite Corporate Services Pvt. Ltd. Shareholders are hereby intimated that under instructions from the Securities and Exchange Board of India, furnishing of bank particulars by the shareholders has become mandatory.

   For any assistance regarding share transfers, transmissions, change of address or bank mandates, non-receipt of dividends, duplicate / missing share certificates and other relevant matters, the Registrar and Transfer Agents of the Company may be contacted.
6. Members who hold shares in electronic form are requested to mention their DP ID and Client ID number and those who hold shares in physical form are requested to mention their Folio Number in the Attendance Slip for attending the Meeting to facilitate identification of membership at the Annual General Meeting.
7. Members are requested to bring their copies of the Annual Report at the time of attending the Annual General Meeting.
8. Members seeking further information on the financial accounts are requested to write to the Company at least seven days before the meeting, so that relevant information can be kept ready at the meeting.
9. In terms of Section 124 of the Companies Act, 2013 dividends remaining unpaid or unclaimed for a period of seven years from the date of transfer to the unpaid / unclaimed dividend account of the Company, if any shall be transferred by the Company to the Investor Education and Protection Fund established by the Central Government. Members are requested to seek early settlement of claim for payment of unpaid dividend from the Company. Members may please note that no claim of the transferred unclaimed/ unpaid dividend shall lie against the Company after transfer of the amounts to the said fund.
10. The Securities Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in security market. Shareholders holding shares in electronic form are, therefore requested to submit the PAN to their Depository Participant with whom they are maintaining their demat accounts. Shareholders holding share in physical form can submit their PAN details to the Company.
11. Members may also note that the Notice of this Annual General Meeting (AGM) and the Annual Report for the year 2015-16 will also be available on the company's website: www.oasiscaps.com for download.
12. The Notice of the AGM along with the Annual Report 2015-16 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories, unless any Member has requested for a physical copy of the same.
13. To support the 'Green Initiative' the Members who have not registered their e-mail addresses are requested to register the same with Satellite Corporate Services Pvt. Ltd. / Depositories.
14. A route map showing directions to reach the venue of the 29th AGM is given at the end of this Notice.

The instructions for members for voting electronically are as under:-

1. In case of members receiving e-mail:

(i) Log on to the e-voting website www.evotingindia.com during the voting period.

(ii) Click on "Shareholders" tab.

(iii) Now, select the "COMPANY NAME" from the drop down menu and click on "SUBMIT"

(iv) Now Enter your User ID (For CDSL: 16 digits beneficiary ID, For NSDL: 8 Character DP ID followed by 8 Digits Client ID, Members holding shares in Physical Form should enter Folio Number registered with the Company and then enter the ***captcha code*** as displayed and Click on Login.

(v) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used. If you are a first time user follow the steps given below.

(vi) Now, fill up the following details in the appropriate boxes:

	For Members holding shares in Demat Form	For Members holding shares in Physical Form
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)	
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.	
Dividend Bank Details#	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.	

* Members who have not updated their PAN with the Company / Depository Participant are requested to use the first two letters of their name and the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name. e.g: if your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.

\# Please enter any one of the details in order to login. In case both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.

(vii) After entering these details appropriately, click on "SUBMIT" tab.

(viii) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(ix) For Members holding shares in physical form, the details can be used only for remote e-voting on the resolutions contained in this Notice.

(x) Click on the EVSN for the Company

(xi) On the voting page, you will see Resolution description and against the same the option "YES / NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xii) Click on the "Resolutions File Link" if you wish to view the entire Resolutions.

(xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xvi) If Demat account holder has forgotten the changed password then enter the User ID and ***captcha code*** click on Forgot Password & enter the details as prompted by the system.

(xvii) Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to www.evotingindia.co.in and register themselves as Corporates. After receiving the login details they have to link the account(s) which they wish to vote on and then cast their vote. They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same and can also email to admin@oasiscaps.com

2. In case of members receiving the physical copy:

(i) Please follow all steps from sl. no. (i) to sl. no.(xvii) above to cast vote.

A In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk at evoting@cdslindia.com.

B The remote e-voting period commences on Tuesday, August 16, 2016 (10:00 am IST) and ends on Thursday, August 18, 2016 (5:00 pm IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, August 12, 2016, may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently. Members who wish to cast vote through physical ballot form, should send such form to the Scrutinizer so as to reach him not later than Thursday, August 18, 2016 (5:00 pm IST). The members who do not cast vote through remote e-voting or through ballot form sent herewith can vote at the meeting.

C The voting rights of the Members shall be in proportion to their share in the paid up equity share capital of the Company as on the cut-off date August 12, 2016. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date shall be entitled to avail the facility of remote e-voting, voting through ballot form as well as voting at the meeting. The members who have not cast vote through remote e-voting or through ballot form shall be entitled to vote at the meeting.

D Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@cdslindia.com. However, if you are already registered with CDSL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evotingindia.com

15. The voting through electronic means will commence on Tuesday, August 16, 2016 at 10:00 a.m. IST and will end on Thursday, August 18, 2016 at 5:00 p.m. IST. The Members will not be able to cast their vote electronically beyond the date and time mentioned above and the e-voting system shall be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently or cast vote again.

16. The Company has appointed Ms. Shalini Bhat, (Membership No. FCS 6484); failing her, Mr. J. U. Poojari, Practicing Company Secretary (Membership No. FCS: 8102) to act as the Scrutinizer to scrutinize the voting and remote e-voting process (including the Ballot Form received from the Members who do not have access to the e-voting process) in a fair and transparent manner.
17. The voting rights of the Members shall be in proportion to their share in the paid up equity share capital of the Company as on the cut-off date August 12, 2016. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date shall be entitled to avail the facility of remote e-voting, voting through ballot form as well as voting at the meeting. The members who have not cast vote through remote e-voting or through ballot form shall be entitled to vote at the meeting.
18. Members who do not have access to e-voting facility may request a physical Ballot Form from the company and send duly completed Ballot Form so as to reach the Scrutinizer appointed by the Board of Directors of the Company, at the address of the Registrar and Share transfer agent of the Company, M/s Satellite Corporate Services Pvt. Ltd., B- 302, Sony Apartment, Opp. ST Jude High School, Off. Andheri Kurla Road, Jarimari, Sakinaka, Mumbai - 400 072 not later than August 18, 2016 (5:00 pm IST). Ballot Form received after this date will be treated as invalid.
19. A Member can opt for only one mode of voting i.e. either through e-voting or by Ballot. If a Member casts votes by both the modes, then voting done through e-voting shall prevail and Ballot shall be treated as invalid.
20. The Scrutinizer shall, immediately after the conclusion of voting at the general meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make not later than three days of conclusion of the meeting a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing who shall countersign the same.
21. The results of voting will be declared and the same along with Scrutinizer's Report(s) will be published on the website of the Company and on the website of CDSL and communicated to the BSE Limited where the shares of the Company are listed within 48 hours from the conclusion of the AGM.

By Order of the Board

Sd/-

Anil Kumar Bagri
(DIN:00014338)
Director

Regd. Office:
Raja Bahadur Compound
Bldg No. 5, 2nd Floor
43 Tamarind Lane
Mumbai – 400 001

Date: May 30, 2016

ANNEXURE TO NOTICE

EXPLANATORY STATEMENT PURSUANT TO THE INFORMATION REQUIRED AS PER REGULATION 36(3) OF SEBI (Listing Obligation and Disclosure Requirement) REGULATION, 2015.

Item No. 2:

Details of Director seeking re-appointment at the forthcoming Annual General Meeting:

Name of the Director	Indra Kumar Bagri
DIN	00014384
Date of Birth	27/05/1948
Date of first appointment on the Board	14/07/1994
Qualifications	B. Com.
Expertise	Investment Advisor
Number of Meetings of the Board attended during the year	05
List of Directorship / Membership /Chairmanship of Committees of other Board	1. Ikab Securities & Investment Limited 2. Hareshwar Trading Private Limited 3. S. R. Management Private Limited
Shareholding in Oasis Securities Limited	7,43,103 shares
Relationship between directors inter-se	Mr. Anil Bagri, Director of the Company is son of Mr. Indra Kumar Bagri
Terms and Conditions of appointment	In accordance with Nomination & Remuneration Policy.

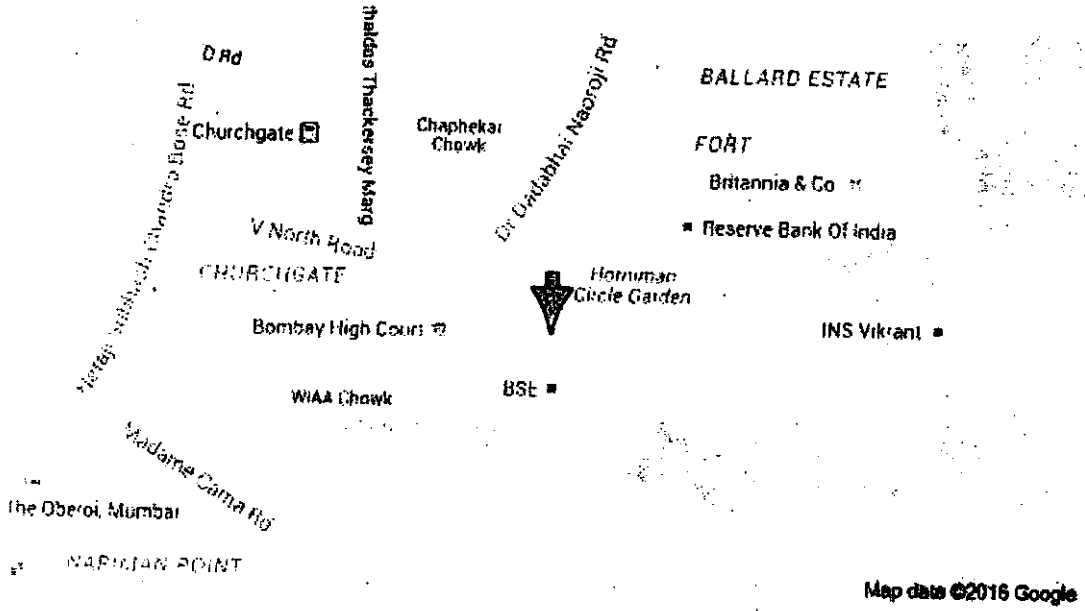
By Order of the Board

Sd/-
Anil Kumar Bagri
(DIN:00014338)
Director

Regd. Office:
Raja Bahadur Compound
Bldg No. 5, 2nd Floor
43 Tamarind Lane, Fort
Mumbai – 400 001

Date: May 30, 2016

Route-Map to the venue of the Annual General Meeting:



Oasis Securities Limited
Raja Bahadur Compound, Bldg. No. 5, 2nd Floor, 43 Tamarind Lane, Mumbai – 400 001

OASIS SECURITIES LIMITED
29th Annual Report

BOARDS' REPORT TO THE MEMBERS

[Pursuant to Section 134(3) of the Companies Act, 2013]

To All the Members

Your Directors present before you the Twenty-Ninth Annual Report and the Audited Accounts for the year ended 31st March, 2016.

Financial Results

The financial results of the Company are summarized as under:

	(Rs. in Lakhs) Year ended 31.03.2016	(Rs. in Lakhs) Year ended 31.03.2015
Sales and Other Income	3,398.74	717.16
Profit/ (loss) before Depreciation and Tax	(31.69)	4.80
Depreciation	0.28	0.22
Profit / (Loss) before Tax	(31.97)	4.58
Tax Expenses	2.94	0.93
Profit after taxation	(34.91)	3.65

REVIEW OF OPERATIONS

The expected economic revival got delayed further, and even though the company enjoyed a significantly larger turnover compared to the previous year, the anticipated returns did not materialize, resulting in a significant loss for the year. Long term investments have not borne fruit, and the company is evaluating options for liquidating them and freeing up funds for other opportunities. The last fiscal budget - 2016 of the Government brought in significant reforms at the grassroots level, and we expect the results of this to boost the economy significantly over the next 3-4 years.

MATERIAL CHANGES AND COMMITMENTS AFTER THE END OF FINANCIAL YEAR

There have been no material changes and commitments, if any, affecting the financial position of the Company, which have occurred between the end of the financial year and date of the report.

DIVIDEND & TRANSFER TO RESERVES

In view of the loss, the Directors do not recommend any dividend for the Financial Year 2016-17 and no amount of profit was transferred to General Reserve.

INFORMATION IN ACCORDANCE WITH SECTION 134 (3) OF THE ACT READ WITH COMPANIES (ACCOUNTS) RULES, 2014:

In view of the nature of activities of the Company, the particulars regarding conservation of energy and technology absorption are not given.

There was no foreign exchange earnings and outgo during the year under report.

NUMBERS OF MEETINGS OF THE BOARD

During the year, 04 Board meetings were convened and held.

DIRECTORS

Mr. Indra Kumar Bagri (DIN: 00014384), Director of the company retires by rotation at the ensuing Annual General Meeting and is eligible for re-appointment.

DECLARATION FROM INDEPENDENT DIRECTORS

Mr. Vimal Damani (DIN: 00014486) and Mrs. Smita Naresh Pachisia (DIN 07141023) have submitted a declaration that each of them meets the criteria of independence as provided in sub Section (6) of Section 149 of the Act and there has been no change in the circumstances which may affect their status as independent director during the year. In the opinion of the Board, the independent directors possess appropriate balance of skills, experience and knowledge, as required.

AUDIT COMMITTEE OF BOARD OF DIRECTORS

The Audit committee of the Board of directors of the Company consists of three Directors namely Mr. Vimal Damani, Ms. Smita Pachisia and Mr. Anil Kumar Bagri.
04 meetings of the Committee were held during the financial year.

VIGIL MECHANISM

The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations. To maintain these standards, the Company encourages its employees who have concerns about suspected misconduct to come forward and express these concerns without fear of punishment or unfair treatment. A Vigil (Whistle Blower) mechanism formulated by the Company provides a channel to the employees and Directors to report to the management concerns about unethical behavior, actual or suspected fraud or violation of the Codes of conduct or policy. The mechanism provides for adequate safeguards against victimization of employees and Directors to avail of the mechanism and also provide for direct access to the Managing Director/ Chairman of the Audit Committee in exceptional cases.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND CRITERIA FOR INDEPENDENT DIRECTORS

The Remuneration Policy for directors and senior management and the Criteria for selection of candidates for appointment as directors, independent directors, senior management are placed on the website of the Company weblink: http://www.oasiscaps.com/.policies.php. There has been no change in the policies since the last fiscal year.

We affirm that the remuneration paid to the directors is as per the terms laid out in the remuneration policy of the Company.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

(i) in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;

(ii) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;

(iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) they have prepared the annual accounts on a going concern basis;
(v) they have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
(vi) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively..

ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The Company has proper and adequate system of internal financial controls commensurate with its nature and size of business and meets the following objectives:

- Providing assurance regarding the effectiveness and efficiency of operations
- Efficient use and safeguarding of resources
- Compliance with policies, procedures and applicable laws and regulations and
- Transactions being accurately reported and recorded timely

The Company has budgetary control system to monitor expenditures and operations against budgets on an ongoing basis.
The internal auditors also regularly review the adequacy of internal financial control system.

DETAILS OF SUBSIDIARIES/ JOINT VENTURES/ ASSOCIATES:

Azure Capital Advisors Pvt. Ltd., Bengaluru is the Associate Company by virtue of Section 2(6) of the Companies Act, 2013. There has been no change in the nature of the business of the associate company. Salient features of the financial statement of associate company as required under sub – section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014) is furnished in Form AOC-1 and is attached hereto as **Annexure -I**
The Company does not have any subsidiary/ joint ventures.

EXTRACT OF ANNUAL RETURN

As provided under sub Section (3) of Section 92 of the Act, the extract of annual return is enclosed, which forms part of the Directors' report as **Annexure-II**

AUDITORS:

M/s. Aalok Mehta & Co., Chartered Accountants, the Auditors of the company who would retire at the ensuing Annual General Meeting, offer themselves for reappointment. They have furnished a certificate, confirming that their appointment, if made at the ensuring Annual General Meeting for the financial year 2016-2017, their reappointment will be in accordance with Section 139 read with section 141 of the Companies Act, 2013.
You are requested to appoint Auditors and to fix their remuneration.
The auditors' report does not contain any qualifications, reservations or adverse remarks in their report.

SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013, M/s. Shalini Hegde & Associates, Practicing Company Secretaries, were appointed as the Secretarial Auditor for auditing the secretarial records of the Company for the financial year 2015-16 and their Report issued is attached hereto as **Annexure- III**

As regards observations of Secretarial Auditors in their report, your directors have to state that necessary steps have been taken to ensure due compliance of the provisions of the Act. The company has been compliant of all the regulations of the concerned authorities and the provisions of the act and rules framed thereunder.

PARTICULARS OF EMPLOYEES:

The information required pursuant to Section 197 read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are annexed as **Annexure – IV**

EVALUATION OF BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS

An annual evaluation of the Board's own performance, Board committees and individual directors was carried out pursuant to the provisions of the Act in the following manner:

Sr. No.	Performance evaluation of	Performance evaluation performed by	Criteria
1.	Each Individual directors	Nomination and Remuneration Committee	Attendance, Contribution to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and guidance provided, key performance aspects in case of executive directors etc.
2.	Independent directors;	Entire Board of Directors excluding the director who is being evaluated	Attendance, Contribution to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution, and guidance provided etc.
3.	Board, and its committees	All directors	Board composition and structure; effectiveness of Board processes, information and functioning, fulfillment of key responsibilities, performance of specific duties and obligations, timely flow of information etc. The assessment of committees based on the terms of reference of the committees and effectiveness of the meetings.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and rules made thereunder. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The Company has not received any complaint of sexual harassment during the financial year 2015-2016.

LISTING AGREEMENT AND LISTING FEES

The Company has entered into Listing Agreement with BSE Limited in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.The Company has paid the listing fees to BSE Limited for the year 2016-2017.

DEPOSITS FROM PUBLIC

The Company has not accepted any public deposits in terms of Section 73 of the Act and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

The Company has not given any loans or guarantees or made investments in contravention of the provisions of the Section 186 of the Companies Act, 2013.

RELATED PARTY TRANSACTIONS

During the year under report, all related party transactions that were entered were on arm's length basis and were in the ordinary course of Company's business. The Company has not entered into any contract, arrangement or transaction with any related party which could be considered material.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant or material orders passed by any regulator or court that would impact the going concern status of the Company and its future operations.

RISK MANAGEMENT POLICY

The Board of Directors of the Company has framed a risk management policy and is responsible for reviewing the risk management plan and ensuring its effectiveness. The audit committee has additional oversight in the area of financial risks and controls. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

INSIDER TRADING REGULATIONS AND CODE OF DISCLOSURE

The Board of Directors has adopted the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information and Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulation, 2015 and is available on our website www.oasiscaps.com/policies.php

MANAGEMENT'S DISCUSSION AND ANALYSIS

In terms of the provisions of Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management's discussion and analysis is annexed hereto as **Annexure V.**

CORPORATE GOVERNANCE REPORT

As per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Corporate Governance is not mandatory to the Company.

APPRECIATION

The Board of Directors is thankful to its Bankers and Institutions for the support and financial assistance from time to time.

Your Directors are pleased to place on record their sincere appreciation to all the employees of the Company whose untiring efforts have made achieving its goal possible. Your Directors wish to thank the Central and State Governments, customers, suppliers, business associates, shareholders for their continued support and for the faith reposed in your Company

For and on behalf of the Board

Sd/-

Indra Kumar Bagri
Chairman
DIN: 00014384

Place: Mumbai
Date: May 30, 2016

ANNEXURE I

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries - N.A.

Part "B": Associates and Joint Ventures

Name of Associate:	Azure Capital Advisors Pvt. Ltd
Latest audited Balance Sheet Date	31.03.2016
Shares of Associate/Joint Ventures held by the company on the year end	
No. of shares Held:	49,000 shares
Amount of Investment in Associates/Joint Venture	Rs.2,70,78,600/-
Extend of Holding%	49%
Description of how there is significant influence	By virtue of shareholding
Reason why the associate is not consolidated	Consolidated results are provided
Net worth attributable to shareholding as per latest audited Balance Sheet	Rs.
Profit/Loss for the year	
Considered in Consolidation	N.A.
Not Considered in Consolidation	Rs.

1. Names of associates or joint ventures which are yet to commence operations. **N.A.**
2. Names of associates or joint ventures which have been liquidated or sold during the year. **N.A.**

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

For and on behalf of the Board

Sd/-

Indra Kumar Bagri
Chairman
DIN: 00014384

Place: Mumbai
Date: May 30, 2016

ANNEXURE II

A. Extract of Annual Return as on Financial year ended 31.03.2016 [Form MGT-9] pursuant to section 92(3) of the Companies Act, 2013 and rule 7.10(1)

I. Registration and other details:

i. CIN Number of the Company:	L51900MH1986PLC041499
ii. Registration Date:	06.11.1986
iii. Name of the Company:	Oasis Securities Limited
iv. Category/ Sub-category of the Company:	Public Company / Limited by shares
v. Address of Registered office and contact details:	Raja Bahadur Compound, Building No. 5, 2nd Floor, 43, Tamarind Lane, Fort, Mumbai – 400 001, Maharashtra Tel: 022 - 4046 3500 Fax: 022 - 4046 3502 Email: admin@oasiscaps.com Website: www. oasiscaps.com
vi. Whether listed company:	Yes
vii. Name, Address and contact details of Registrar and Transfer Agent :	M/s Satellite Corporate Services Pvt. Ltd., B-302, Sony Apartment, 3rd floor, Opp. St. Jude's High School, Off. Andheri-Kurla Road, Jarimari, Sakinaka, Mumbai - 400 072 Email: service@satellitecorporate.com Website:www. satellitecorporate.com Tel: +91 22 2852 0461 / 2852 0462 Fax: +91 22 2851 1809

II. Principal Business Activity of the Company:

Sr. No.	Name and Description of main products/ services	NIC Code of the product/ service	Percentage to total turnover of the company
1	NBFC	9971190	100%

III. Particulars of Holding, Subsidiary and Associate Companies:

Sr. No.	Name of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	Percentage of shares held	Applicable Section
1	Azure Capital Advisors Pvt. Ltd.	U67190KA2009 PTC051891	Associate	49%	2(6) of Companies Act, 2013

IV. Share holding pattern (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year 01.04.2015				No. of Shares held at the end of the year 31.03.2016				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
1) Indian									
a) Individuals / Hindu Undivided Family	1078021	0	1078021	58.27	1078021	0	1078021	58.27	0.00
b) Central Government	0	0	0	0.00	0	0	0	0.00	0.00
c) State Governments(s)	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
e) Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
f) Any other (specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total (A) (1)	**1078021**	**0**	**1078021**	**58.27**	**1078021**	**0**	**1078021**	**58.27**	**0.00**
2) Foreign									
a) Non-Resident Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any Other (specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total (A) (2)	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0.00**	**0.00**
Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	**1078021**	**0**	**1078021**	**58.27**	**1078021**	**0**	**1078021**	**58.27**	**0.00**
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
c) Central Government	0	0	0	0.00	0	0	0	0.00	0.00
d) State Governments(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) Foreign Institutional Investors	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Any Other (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total (B) (1)	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0.00**	**0.00**
2. Non-Institutions									
a) Bodies Corporate									
i) Indian	21889	100	21989	11.84	193787	100	193887	10.48	-1.36

ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals									
i) Individual Share- holders holding nominal Share Capital upto Rs.1 lacs	187499	84852	272351	14.72	193517	84352	277869	15.02	0.30
ii) Individual Share holders holding nominal Share Capital in excess of Rs.1 lacs	226335	16000	242335	13.10	237387	16000	253387	13.7	0.60
c) Any Other (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
d) Clearing Member	0	0	0	0.00	0	0	0	0.00	0.00
e) Overseas Corporate Bodies	0	0	0	0.00	0	0	0	0.00	0.00
f) NRI	2100	0	2100	0.11	1900	0	1900	0.10	-0.01
g) HUF	14459	0	14459	0.78	22690	500	23190	1.25	0.47
h) Employees	0	0	0	0.00	0	0	0	0.00	0.00
i) Directors & their relatives	21745	0	21745	1.18	21745	0	21745	1.18	0.00
Sub-total (B) (2)	**671027**	**100952**	**771979**	**41.73**	**671027**	**100952**	**771979**	**41.73**	**0.00**
Total Public Share holding (B) = (B)(1)+(B)(2)	**671027**	**100952**	**771979**	**41.73**	**671027**	**100952**	**771979**	**41.73**	**0.00**
TOTAL (A)+(B)	**1749048**	**100952**	**1850000**	**100.00**	**1749048**	**100952**	**1850000**	**100.00**	**0.00**
Shares held by Custodians for GDRs & ADRs (C)	0	0	0	0.00	0	0	0	0.00	0.00
GRAND TOTAL (A)+(B)+(C)	**1749048**	**100952**	**1850000**	**100.00**	**1749048**	**100952**	**1850000**	**100.00**	**0.00**

ii) Shareholding of Promoters:

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year 01.04.2015			Shareholding at the end of the year 31.03.2016			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Indra Kumar Bagri	743103	40.17	0	743103	40.17	0	0.00
2	Ananya Amit Bagri	83000	4.49	0	83000	4.49	0	0.00
3	Ishita Bagri	46450	2.51	0	46450	2.51	0	0.00
4	Stuti Bagri	46450	2.51	0	46450	2.51	0	0.00
5	Savitri Devi Jajoo	34500	1.86	0	34500	1.86	0	0.00
6	Anil Kumar Bagri	33685	1.82	0	33685	1.82	0	0.00
7	Archana Bagri	31600	1.71	0	31600	1.71	0	0.00
8	Indra Kumar Bagri HUF	30000	1.62	0	30000	1.62	0	0.00
9	Kamal Pannalal Damani	18800	1.02	0	18800	1.02	0	0.00
10	Prerit Kamal Damani	9800	0.53	0	9800	0.53	0	0.00
11	Amit Kumar Bagri	633	0.03	0	633	0.03	0	0.00

(iii) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Serial no	Name of the Share Holder	Date	Reason	Shareholding at the beginning of the year 01.04.2015		Cumulative Shareholding during the year	
				No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	Advantage Overseas Pvt. Ltd			94259	5.10	94259	5.10
2	Rangnath Somani			73778	3.99	73778	3.99
3	Aggarsain Pharmaceuticals Pvt. Ltd			5521	0.30	2021	0.11
4	Aggarsain Automobiles Pvt. Ltd			23995	1.30	31012	0.30
5	Raga Securities & Finance Pvt. Ltd			27967	1.51	0	0.00
6	Rajesh Joshi			601	0.03	601	0.03
7	Madhu Jajoo			23153	1.25	23153	1.25
8	Oak Transition Management Pvt. Ltd			0	0.00	27967	1.51
9	Adroit Fin Ser Pvt. Ltd			25	0.001	25	0.001
10	Nishima Gorwara			0	0.00	21535	1.16
11	Manoj Mittal			35000	1.89	35000	1.89
12	Shanju Rani			35000	1.89	35000	1.89
13	Sumpoorna Portfolio Limited			24828	1.34	30163	1.63
14	Indira Securities Pvt. Ltd			21535	1.16	0	0.00

(iv) Shareholding of Directors and Key Managerial Personnel:

Serial no	Name of the Director/KMP	Date	Reason	Shareholding at the beginning of the year 01.04.2015		Cumulative Shareholding during the year	
				No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	Indra Kumar Bagri			743103	40.17		
2	Anil Kumar Bagri			33685	1.82		
3	Vimal P. Damani			0	0.00		
4	Smita N. Pachisia			0	0.00		
5	Narendra Kumar Thanvi (CFO)			0	0.00		
6	Ms. Kirti Mool Chand Jain			0	0.00		

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment (in Rs.):

	Secured Loans excluding	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i. Principal Amount		0		
ii. Interest due but not paid		0		
iii. Interest accrued but not due		0		
Total (i+ii+iii)		0		
Change in Indebtedness during the financial year				
Addition		2,40,66,13,720		2,40,66,13,720
Reduction		2,40,66,13,720		2,40,66,13,720
Net Change		0		0
Indebtedness at the end of the				
i. Principal Amount		0		
ii. Interest due but not paid		0		
iii. Interest accrued but not due		0		
Total (i+ii+iii)	0	0	0	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: None.

*The Company doesn't have any Whole-time Directors / Managing Director

B. Remuneration to other Directors

Sr. no.	Particulars of Remuneration	Name of Directors		Total Amount (Rs.)
1	**Independent Directors** • Fee for attending board committee meetings • Commission • Others, please specify	**Vimal Damani** 3,000	**Smita Pachisia** 2,000	5,000
	Total (1)	3,000	2,000	5,000
2	**Other Non-Executive Directors** Fee for attending board / committee meetings	**Anil Bagri** 4,000	**Indra Kumar Bagri** 4,000	8,000
	Total (2)	4,000	4,000	8,000
	Total (B)=(1+2)	7,000	6,000	13,000
	Total Managerial Remuneration	4,75,453	1,26,000	6,01,453
	Overall Ceiling as per the Act			

C. Remuneration to Key Managerial Personnel Other Than MD / Manager / WTD:

Sr. No.	Particulars of Remuneration	Key Managerial Personnel	
		CFO Narendra Thanvi	CS Kirti Moolchand Jain
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	4,68,453	1,20,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0
2.	Stock Option	NA	NA
3.	Sweat Equity	NA	NA
4.	Commission as % of profit	NA	NA
5.	Others, please Specify	NA	NA
	Total	4,68,453	1,20,000

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NONE

For and on behalf of the Board

Sd/-

Indra Kumar Bagri
Chairman
DIN: 00014384

Place: Mumbai
Date: May 30, 2016

ANNEXURE -III
Secretarial Audit Report [Section 204 (1)]
Form No. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2016
(Pursuant to Section 204 (1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
The Members,
OASIS SECURITIES LIMITED

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Oasis Securities Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company, the information provided by the company, its officers, agents and authorised representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2016 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on 31st March, 2016 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act')

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and amendments from time to time;

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;(Not applicable to the Company during the audit period)

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during the audit period)

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (Not applicable to the Company during the audit period)

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the audit period) and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the audit period)

(vi) Other laws specifically applicable to the Company namely:

1. The RBI Act 1934

2. Non-Banking Financial (Non - Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.

(ii) The Listing Agreements entered into by the Company with BSE Limited read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards etc. mentioned above except the provisions of section 129(3) of the Companies Act, 2013.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board Meetings were taken unanimously.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period no events occurred which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines etc.

For Shalini Hegde & Associates
Company Secretaries

Place: Mumbai

sd/-

Date: 30th May, 2016

Signature
Shalini Bhat
FCS No: 6484 CP No: 6994

*This Report is to be read with our letter of even date which is annexed as **Annexure A** and forms an integral part of this report.*

'Annexure A'

To,
The Members
OASIS SECURITIES LIMITED

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Where ever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Shalini Hegde & Associates
Company Secretaries

Place: Mumbai

sd/-

Date: 30th May, 2016

Signature
Shalini Bhat
FCS No: 6484 CP No: 6994

ANNEXURE -IV

PARTICULARS OF EMPLOYEES

1. Remuneration of Directors [Section197(12) and Rule 13.3

(a) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

Non-executive directors	Ratio to median remuneration
N.A.	

Executive Directors	
N.A.	

(b) The percentage increase in remuneration of each director, chief executive officer, chief financial officer, company secretary in the financial year:

Directors, Chief Executive Officer, Chief Financial Officer and Company Secretary	% Increase / decrease in remuneration in the financial year
Managing Director	N.A.
Chief Financial Officer	229%
Company Secretary	100%

• Since both the CFO and CS were employed for part of the previous financial year, the remunerations shows a significant increase primarily due to them being employed for the whole of this financial year.

(c) The percentage increase in the median remuneration of employees in the financial year:
(d) The number of permanent employees on the rolls of company: 7
(e) The explanation on the relationship between average increase in remuneration and company performance:
(f) Comparison of the remuneration of the key managerial personnel against the performance of the Company:

Aggregate remuneration of key managerial personnel (KMP) in FY15 (Rs. in lakhs)	5.88
Revenue (Rs. in lakhs)	3,398.74
Remuneration of KMPs (as % of revenue)	0.17%
Profit before Tax (PBT) (in lakhs)	-31.97
Remuneration of KMP (as % of PBT)	N.A.

(g) Variations in the market capitalisation of the Company, price earnings ratio as at the closing date of the current financial year and previous financial year:

Particulars	March 31, 2016	March 31, 2015	% Change
Market Capitalisation (crore)	6.10	5.55	9.83%
Price Earnings Ratio	NA	152.11	NA

(h) Percentage increase over decrease in the market quotations of the shares of the Company in comparison to the rate at which the Company came out with the last public offer:

Particulars	March 31, 2016	(IPO)	% Change*
Market Price (BSE)	32.95	10	9.83%

(i) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

(j) Comparison of each remuneration of the key managerial personnel against the performance of the Company:

	CFO (w.e.f. 01.11.2014)	CEO
Remuneration (Rs. lakhs)	4.68	0
Revenue (Rs. lakhs)	3,398.74	0
Remuneration (as % of Revenue)	0.14%	0
Profit before Tax (PBT) (Rs. lakhs)	-31.97	0
Remuneration (as % of PBT)	NA	0

(k) The key parameters for any variable component of remuneration availed by the directors: N.A.

(l) The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year: N.A.

(m) Affirmation that the remuneration is as per the remuneration policy of the Company: The Company affirms remuneration is as per the remuneration policy of the Company.

2. STATEMENT SHOWING DETAILS OF EMPLOYEES OF THE COMPANY:

The Company does not have any employee whose particulars are required to be given pursuant to rule 2(5)(2) of Companies (Appointment And Remuneration) Rules, 2014.

For and on behalf of the Board

Sd/-
Indra Kumar Bagri
Chairman & CEO
DIN: 00014384

Place: Mumbai
Date: May 30, 2016

Annexure V

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS OVERVIEW & TRENDS

Due to the continued challenges in the Indian economy, the financial sector continues to face its own set of challenges. This is amply reflected in the large value of NPAs finally being brought to light by the sector. While all this clean-up augurs well for the long run, it is important to understand that the cleaning process has its own share of pains. The long term continues to be very attractive, but the short term will continue to see challenges for some time.

NATURE OF INDUSTRY

The Financial Services industry is one where every entity is kept on its toes constantly. Change is the only theme that runs constant in the industry, and every opportunity comes with its own set of challenges. It is the quintessential business where there's no free lunch. While volatility is a part and parcel of the industry, it is the expertise of the people running the businesses that eventually leads to good long term performance.

BUSINESS PERFORMANCE

While we registered a loss at the net level in this financial year, we believe that we were able to capitalize well on the opportunities that came our way. We look at the year gone by as an important year, laying the grounds for better future performance.

RISK FACTORS

We face risk factors at two levels. The first is the depreciation of the value of our investments, which could lead to losses. The second is the challenges from our borrowers, who may be extremely well-intentioned, but may still face short term headwinds in payment of interest and repayment of loans.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

We believe that our internal control systems are adequate for the scale of our operations. Excessive controls lead to stifling of work, while inadequate controls lead to mismanagement at all levels. We believe we are fairly balanced on that front.

LIMITATIONS OF FINANCIAL STATEMENTS

Numbers merely reflect one part of the work undertaken by any company. The bigger work is in the quality of the people and the quality of the investment. These tend to play out only over a longer period of time. While we present our Balance Sheet for the year gone by, it is important to keep in mind the progress made by the company over the years, which has brought it to its current level. This is what is most important when trying to understand its future prospects.

FUTURE OUTLOOK

We have maintained it since last year, and continue to believe that the future of this country remains extremely bright, particularly under the dynamic leadership we see at the Centre. The changes being effected during the past one year will have a profound impact on the running of our country over the years and make it a much more attractive destination for all types of people.

SEGMENT WISE PERFORMANCE:

Your Company has only single segment i.e. Investment. Revenue and expenses have been identified on the basis of accounting standard and guidance note issued by Institute of Charted Accountant of India.

HUMAN RESOURCES AND INDUSTRIAL RELATIONS

We continue to maintain cordial relations with all our employees and have not had any problems with them.

CAUTIONARY STATEMENT

Financial markets implicitly mean great volatility and while we expect to do well in the long run, it is important to note that in the short term we may see significant upheavals.

For and on behalf of the Board

Sd/-

Indra Kumar Bagri
Chairman
DIN: 00014384

Place: Mumbai
Date: May 30, 2016

DETAILS OF MEETINGS OF BOARD OF DIRECTORS AND COMMITTEES HELD AND ATTENDED BY DIRECTORS

BOARD OF DIRECTORS

The dates of the meeting were 29.05.2015, 28.07.2015, 13.11.2015 and 12.02.2016

Composition	No. of Board Meeting Attended
Mr. Indra Kumar Bagri	4
Mr. Anil Kumar Bagri	4
Mr. Vimal Damani	3
Ms. Smita Pachisia	2

AUDIT COMMITTEE

The dates of the meeting were 29.05.2015, 28.07.2015, 13.11.2015 and 12.02.2016

Composition	No. of Meeting Attended
Mr. Vimal Damani	4
Ms. Smita Pachisia	4
Mr. Anil Kumar Bagri	4

NOMINATION AND REMUNERATION COMMITTEE

No meeting was held during the year 2015-16

Composition	No. of Meeting Attended
Mr. Vimal Damani	-
Ms. Smita Pachisia	-
Mr. Anil Kumar Bagri	-

STAKEHOLDERS RELATIONSHIP COMMITTEE

One meeting was held on 13.11.2015

Composition	No. of Meeting Attended
Mr. Indra Kumar Bagri	1
Mr. Vimal Damani	1
Mr. Anil Kumar Bagri	1

INDEPENDENT AUDITOR'S REPORT

To the Members of **OASIS SECURITIES LIMITED**

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of OASIS SECURITIES LIMITED, which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit & Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit

procedures that are appropriate in the circumstances. An audit also includes evaluating t appropriateness of the accounting policies used and the reasonableness of the accounting estimates ma by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis f our audit opinion on the standalone financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, t aforesaid financial statements give the information required by the Act in the manner so required and gi a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;

(b) In the case of the Statement of Profit and Loss, of the Loss of the Company for the year end on that date; and

(c) In the case of the cash flow statement, of the cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Centr Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure statement on the matters specified in the paragraph 3 and 4 of the Order,

2. As required by Section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of o knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so f as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with t this Report are in agreement with the books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Accountir Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Account Rules, 2014

e) On the basis of the written representations received from the directors as on 31st March, 201 taken on record by the Board of Directors, none of the directors is disqualified as on 31st Marcl 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts – to the financial statements; and

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For **M/s. Aalok Mehta & Co.**
Chartered Accountants

Sd/-
CA. Aalok Mehta
[Proprietor]
Membership No. 114930
Firm Reg. No. 126756W

Place: Mumbai
Date: 30/05/2016

ANNEXURE REFERRED TO IN PARAGRAPH "A" OF AUDITOR'S REPORT OF EVEN DATE TO THE MEMBERS OF 'OASIS SECURITIES LIMITED' ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

1. **In respect of its Fixed Assets**
   (a) The company is maintaining proper records to show full particulars, including quantitative details and situation of fixed assets.

   (b) According to information and Explanation given to us, the fixed assets of the Company are physically verified by the management according to a phased program designed to cover all items over a period of time, which in our opinion, is reasonable having regards to the size of the Company and the nature of its assets. Pursuant to the program, fixed assets have been physically verified by the Management during the year and no material discrepancies between the book records and the physical inventories have been noticed.

2. **In respect of its Inventories**
   As informed to us, the inventories held in Dematerialized form, have been verified by the management with supportive evidence during the year. In our Opinion the frequency of verification is reasonable.. On the basis of our examination the records of inventory, we are of the opinion that company is maintaining proper records of inventory. We are informed that no discrepancies were noticed on physical verification.

3 **In respect of its Loans given:**
   The company has not granted any loans, secured or unsecured to/from companies, firms limited liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013. As the Company has not granted any loans, secured or unsecured, to parties listed in the Registers maintained under Section 189 of the Companies Act, 2013, consequently, clause 3(iii) (a) (b) & (C) of the order are not applicable.

4. The Company has not granted any loans or provided any guarantees or security to the parties covered under section 185 of the Act. The company has complied with the provision of section 186 of the Act in respect of investment made or loans guarantee or security provided to the parties covered under section 186.

5. In our opinion, and according to the information and explanations given to us, the Company has not accepted any public deposits and hence directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under are not applicable. As per the information and explanations given to us, no order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal in this respect.

6. The Central Government has not prescribed maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the company.

7. (a) According to the information and explanation given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, VAT, Excise Duty, Duty of custom ,Service Tax, Cess and any other statutory dues as applicable with the appropriate authorities.

(b) According to the information and explanations given to us and based on the records of the company examined by us, disputed dues payable by company as on 31st March 2016 of Income Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty are as under.

Sr no.	Name of Statute	Nature of Dues	Amount	Period to which it relates(F.Y.)	Forum where dispute is pending
1	Income Tax	Non-permission of carrying forward speculation losses and Disallowance u/s 14A r.w.rule 8D.	41,35,240	2010-11	ITAT (Appeals)
2	Income Tax	Credit for disallowance of allocation of expenses made by A.O. in Business Loss to Speculation Loss and Disallowance u/s 14A r.w.rule 8D	8,74,440	2012-13	Commissioner of Income tax (Appeals)

8. According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of dues to any financial institution or bank or debenture holders as at the Balance Sheet Date

9. The Company has not raised any money by way of initial public offer, further public offer (including debt instruments) and term loan during the year. Accordingly the provision of clause 3(ix) of the order are not applicable to the Company.

10. During the course of our examination of the books of accounts carried out in accordance with the generally accepted auditing standards in India and according to the information and explanations given to us, we have not come across any instants of fraud, either noticed or reported during the year, on or by the Company.

11. According to the information and explanations give to us and based on our examination of the records, the Company has not paid/not provided for managerial remuneration in accordance by the provision of section 197 read with schedule V to the Act.

12. In our opinion and according to the information and explanations given to us, the company is not a nidhi Company. Accordingly, paragraph 3[xii] of the order is not applicable.

13. According to the information and explanations given to us and based on our examinations of the records of the Company transaction with the related parties are in compliance with section 177 and 188 of the Act, where applicable. The details of such related party transactions have been disclosed in the financial statements as required under accounting standard [AS] 18, Related party disclosers specified under section 133 of the Act, Read with rule 7 of the companies (Accounts) Rules,2014.

14. According to the information and explanations give to us and based on our examinations of the records, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

15. According to the information and explanations give to us and based on our examinations of the records, the Company has not entered into non-cash transaction with directors or persons connected with him. Accordingly paragraph 3(xv) of the order is not applicable.

16. The Company is registered under section 45-IA of the reserve Bank of India Act, 1934.

For **M/s. Aalok Mehta & Co.**
Chartered Accountants
Firm Reg. No. 126756W

Sd/-

CA. Aalok Mehta
[Proprietor]
Membership No. 114930

Place: Mumbai
Date: 30/05/2016

ANNEXURE-B TO THE INDEPENDENT AUDITORS' REPORT
(Referred to in Paragraph 10(f) of the Independent Auditors' Report of even date to the members of OASIS SECURITIES LIMITED on the financial statements for the year ended March 31, 2016)

Report on the financial control under Clause (i) of Sub-section 3 of Section 143 of the Act:

1. We have audited the internal financial controls over financial reporting of OASIS SECURITIES LIMITED ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that dates.

Managements Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities includes the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of fraud and errors. The adequacy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

3. Our responsibility is to express opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. These standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedure to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors judgment, including the assessment of the risk of material misstatement on the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

ANNEXURE-B TO THE INDEPENDENT AUDITORS' REPORT
(Referred to in Paragraph 10(f) of the Independent Auditors' Report of even date to the members of OASIS SECURITIES LIMITED on the financial statements for the year ended March 31, 2016)

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

   1) Pertain to the maintenance of records that, in reasonable details, accurately and fairly reflect the transaction and dispositions of the assets of the company;
   2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
   3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial control over financial reporting, including the possibility of conclusion or improper management overrides of controls, material misstatements due to fraud or error may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company is in the process of defining internal control procedure and operational system hence we are not in a position to comment on adequacy on internal financial controls system over financial reporting as at 31st March, 2016.

ForM/s. Aalok Mehta & Co.
Chartered Accountants

Sd/-

CA. Aalok Mehta
[Proprietor]
Membership No. 114930
Firm Reg. No. 126756W

Place: Mumbai
Date: 30/05/2016

OASIS SECURITIES LIMITED

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET FOR THE YEAR ENDED 31/03/2016

SIGNIFICANT ACCOUNTING POLICIES:

Significant accounting policies adopted in the preparation and presentation of the accounts are as under. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

1. **Basis of preparation of Financial Statements**

   The financial statements are prepared in accordance with Generally Accepted Accounting Principles ("GAAP") in India under the historical cost convention, on accrual basis. These financial statements have been prepared to comply with all material aspects of the accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. Accounting policies not specifically referred to otherwise are consistent with the generally accepted accounting principles followed by the company.

2. **Revenue Recognitions**

   The company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis. Dividend is recognized when the shareholders right to receive payment is established at the balance sheet date.

3. **Fixed Assets & Depreciation**

   a. All Fixed Assets are stated in the Balance sheet at cost of acquisition inclusive of related expenses.
   b. Depreciation has been provided on the basis of useful life of asset as per schedule II of the Companies Act, 2013 vide Notification dated 29th August 2014 issued by the Ministry of the Corporate Affairs.
   c. Depreciation is provided from/up to the month of addition/disposal.
   d. During the year there has been no sale of Fixed Asset.

4. **Impairment of Assets**

   The carrying amounts of assets are reviewed at each balance sheet dates and if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.

5. **Investments**

   Investments are stated at cost and income there from is credited to revenue on accrual basis. Long Term Investments are carried out at cost less provisions, if any, for permanent diminution in value of such investment. No provision is considered necessary for temporary diminution in value of such investments.

6. **Inventories**

   Inventories of Shares traded are held by the company which are valued at Cost or Market Value whichever is lower.

7. **Claims**
All claims raised are booked on merits of each case on accrual basis.

8. **Provisions, Contingent Liabilities & Contingent Assets**
Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in notes. Contingent asset are neither recognized nor disclosed in the financial statements.

9. **Treatment of Expenditure during Construction period.**
The Company doesn't have any expenditure related to construction period.

10. **Use of Estimates**
The preparation of financial statement in conformity with the generally accepted accounting principles requires estimates and assumption to be made that affect the reported amounts of assets and liabilities on the date of financial statement and the reported amounts of revenue and expenses during the reported period. Difference between each actual results and estimates are recognized in the period in which the results are known or materialized. Although these estimates are based upon management's best knowledge of current events and actions, actual could differ from these estimates. Any revision to the accounting estimates is recognized prospectively.

11. **Provision for Current and Deferred Tax:**
No Provision for Current Tax is made on the basis of estimated taxable income for the current accounting period and in accordance with the provisions as per Income Tax Act, 1961.

Deferred Tax resulting from "timing" difference between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainly except for carry forward losses and unabsorbed depreciation which is recognized on virtual certainty that the asset will be realized in future

The deferred tax Income In for the year amounting to Rs.3,485/- (Previous year Deferred Tax Expense Rs. 2,535/-) has been recognized in the Profit and Loss Account

Minimum Alternate Tax (MAT) credit is recognized as an asset and carried forward only if there is reasonable certainty of its being set off against regular tax payable within the stipulated statutory period.

12. **Employee Benefits:-**
Provision for retirement benefits to employees was not provided on accrual basis, which is not in conformity with Accounting Standard 15 issued by ICAI and the amount has not been quantified because actuarial valuation report is not available. Company has not accounted the liability on account of leave encashment.

13. The Company didn't incur any Preliminary expenses during the year.

14. Foreign Currency Transactions :-

There is no foreign Currency Transaction entered by the company during the period.

NOTES FORMING PART OF THE ACCOUNTS AS ON 31st March 2016

	2015-16	2014-15
15. CIF value of imports	NIL	NIL
16. Expenditure in Foreign Currency Others	NIL	NIL
17. Remittance in Foreign Currency on account Of Dividend	NIL	NIL
18. Earnings in Foreign Currency FOB value of Exports.	NIL	NIL
19. Payment to Auditor as Statutory Auditor	50,000	50,000

20. As the company's business activities fall within single segment the disclosure requirements of Accounting Standard 17 segment reporting issued by Institute of Chartered Accountants of India is not applicable.

21. In terms of AS 18 "Related Party Disclosures" issued by the ICAI, related party transactions are as follows:

Transaction with Related Parties

Name	Relationship With Co.	Nature of Transaction	2015-16	2014-15
Indra Kumar Bagri	Director	Board Sitting Fees	4,000	9,000
Anil Kumar Bagri	Managing Director	Board Sitting Fees	4,000	11,000
Naresh Pachisia	Director	Board Sitting Fees	0	7,000
Vimal Damani	Director	Board Sitting Fees	3,000	9,000
Aakriti Bagri	Spouse of Abhishek Bagri	Salary & Allowances	3,75,200	4,00,000
Indra Kumar Bagri	Director	Interest on Loan	0	1,37,111
Anil Kumar Bagri	Director	Interest on Loan	6,224	23,053
Smita Pachisia	Director	Board Sitting Fees	2,000	0

22. In the opinion of the Directors, Sundry Debtors and Loans & Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated unless stated otherwise.

23. Estimated amount of contract remaining to be executed on capital account as on 31st March, 2016 and not provided for (net of advances) Rs. NIL (Previous Year) :NIL

24. Directors' Remuneration

	2015-16	2014-15
	Rs	Rs
Salary	Nil	Nil
Contribution to Provident Fund	Nil	Nil
Other Perquisites(ESIC)	Nil	Nil
Total	**Nil**	**Nil**

25. Disclosure in accordance with Section 22 of The Micro, Small and Medium Enterprises Development Act, 2006

During the year, the company has written letters to various suppliers regarding their status under the said Act. As at the year end, No suppliers has intimated the Company about its status as a Micro, Small or Medium Enterprise or its registration under the Micro, Small and Medium Enterprises Development 2006.

26. Earnings Per Shares

		2015-2016	2014-2015
a)	Net profit after tax available for the Equity share holders	(34,90,675)	3,64,871
b)	Number of Equity shares(face value Rs.10/-)	18,50,000	18,50,000
c)	Weighted average number of Equity Shares (face value Rs.10/-)	18,50,000	18,50,000
d)	Basic Earning per share(a/b)	-1.89	0.20
e)	Diluted Earning per share(a/c) (Rs. in thousands)	-1.89	0.20

27. Previous year figures have been re-grouped / rearranged / recasted wherever necessary to make them comparable with those of current year.

28. Information pursuant to part IV to the Companies Act, 2013:

(Rs. In '000')

Balance Sheet abstract and Company's General Business Profile :					
I	**Registration Details:**				
	Registration No.	L51900MH1986PLC041499			State Code: 11
	Balance Sheet Date: 31.03.2016				
II	**Capital Raised during the year (Amount Rs. In thousands):**				
	Public Issue	Nil		Right Issue	Nil
	Bonus Issue	Nil		Private Placements	Nil
III	**Position of mobilization & deployment of funds (Amount Rs. In thousands):**				
	Total Liabilities	75795		Total Assets	75795
	SOURCES OF FUNDS:			**APPLICATION OF FUNDS**	
	Paid up Capital	18,500		Net Fixed Assets	66
	Reserves & Surplus	56,926		Investments	27,303
	Secured Loans	NIL		Loans & Advances	2,539
	Unsecured Loans	NIL		Net Current Assets	25,519
	Deferred Tax Liability	3		Misc. Expenditure	NIL
				Deferred Tax Asset	NIL
IV	**Performance of the Company (Amount Rs. In thousands):**				
	Turnover	3,38,912		Total Expenditures	3,43,070
	Profit/(Loss) before Tax	-3,197		Profit/(Loss) after Tax	-3,490
	Earning/ Share (Rs.)	-1.89		Dividend (%)	0
V	**Generic names of principal products/services of the company as per the monetary terms:**				
	Item Code (ITC Code):	9971190			

29. Other information pursuant to Schedule VI of the Companies Act, 2013 is either Nil or Not applicable.

As per our report of even date

For Aalok Mehta & Co.
Chartered Accountants

Sd/-
Aalok K. Mehta
Proprietor
Membership No: 114930
FRN: 126756W

Place: Mumbai
Date: 30/05/2016

For OASIS SECURITIES LIMITED

Sd/-
Director

Sd/-
Director

Balance Sheet as at 31 March, 2016

	Particulars	Note No.	As at 31 March, 2016 Rs.	As at 31 March, 2015 Rs.
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share Capital	2	18,500,000	18,500,00
	(b) Reserves and surplus	3	56,926,368	60,417,04
2	**Non-current Liabilities**			
	Deferred Tax Liabilities (Net)		3,051	6,53
3	**Current liabilities**			
	Other Current liabilities	4	366,281	314,98
	TOTAL		**75,795,700**	**79,238,56**
B	**ASSETS**			
1	**Fixed Assets**			
	Tangible Assets	5	66,993	95,11
2	**Non-current assets**			
	(a) Non-current investments	6	27,303,600	27,303,60
	(b) Long-term loans and advances	7	2,539,741	2,529,30
	(c) Other non-current assets	8	20,000,000	20,000,00
3	**Current assets**			
	(a) Inventories	9	6,151,461	7,029,75
	(b) Cash and cash equivalents	10	490,183	2,255,58
	(c) Short - term loans and advances	11	18,489,676	19,069,92
	(d) Other current assets	12	754,046	955,28
	TOTAL		**75,795,700**	**79,238,58**

See accompanying notes (including significant accounting policies) forming part of the financial statements 1-20

as per our report of even date attached.

For M/s. Aalok Mehta & Co.
Chartered Accountants
(FRN: 126756W)

(Aalok Mehta)
Proprietor
(Membership No: 114930)

Place: Mumbai
Date : 30.05.2016

For Oasis Securities Limited

Indra Kumar Bagri — Chairma
Anil Kumar Bagri — Direct
Narendra Thanvi — Chief Financial Offic
Kirti Jain — Company Secreta

Place: Mumbai
Date : 30.05.2016

Statement of Profit and Loss for the year ended 31 March, 2016

	Particulars	Note No.	For the year ended 31 March, 2016 Rs.	For the year ended 31 March, 2015 Rs.
A	**CONTINUING OPERATIONS**			
1	Revenue from operations (gross)	13	338,912,217	65,571,895
	Revenue from operations (net)		338,912,217	65,571,895
2	Other income	14	961,649	6,144,477
	Total Revenue (1+2) (A)		**339,873,866**	**71,716,371**
3	**Expenses**			
	(a) Purchases of stock-in-trade	15	330,205,534	53,375,638
	(b) Changes in inventories of stock-in-trade	15 A	878,289	1,671,690
	(c) Employee benefits expense	16	5,644,639	5,255,869
	(d) Finance Cost	17	3,256,594	7,769,088
	(e) Provision & Contingencies		1,212,873	1,347,636
	(f) Depreciation	5	28,119	21,746
	(g) Other expenses	18	1,844,836	1,817,054
	Total Expenses (a+b+c+d+e+f+g) (B)		**343,070,884**	**71,258,722**
4	**Profit / (Loss) before tax (A-B) = (C)**		**(3,197,018)**	**457,650**
5	**Tax expense:**			
	(a) Current tax expense		-	87,688
	(b) Current tax expense relating to prior years		297,142	2,556
	(c) Deferred tax		(3,485)	2,535
	Total (D)		**293,657**	**92,779**
6	**Profit / (Loss) for the year (C-D)**		**(3,490,675)**	**364,871**
7	**Earnings per share (of Rs. 10/- each):**			
	(a) Basic			
	(i) Continuing operations	19	(1.89)	0.20
	(ii) Total operations	19	(1.89)	0.20
	See accompanying notes (including significant accounting policies) forming part of the financial statements	1-20		

as per our report of even date attached.

For M/s. Aalok Mehta & Co.
Chartered Accountants
(FRN: 126756W)

(Aalok Mehta)
Proprietor
(Membership No: 114930)

Place: Mumbai
Date: 30.05.2016

For Oasis Securities Limited

Indra Kumar Bagri	Chairman
Anil Kumar Bagri	Director
Narendra Thanvi	Chief Financial Officer
Kirti Jain	Company Secretary

Place: Mumbai
Date: 30.05.2016

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars	For Year Ended 31st March, 2016		For Year Ended 31st March, 2015	
Cash Flow from Operating Activities				
Profit Before Tax and Extraordinary items (As per Profit and Loss Account)		(3,197,018)		457,650
Adjustments for:				
Depreciation	28,119		21,746	
Finance Cost	3,256,594		7,769,088	
Interest Income	(859,688)		(793,970)	
Dividend Income	(101,911)	2,323,114	(14,077)	6,982,787
Operating Profit before Working Capital Changes		**(873,904)**		**7,440,437**
Adjustments for:				
(Increase)/Decrease in Inventories	878,289		1,671,690	
(Increase)/Decrease in Short Term Loans and Advance	580,253		562,581	
(Increase)/Decrease in Other Current Assets	201,237		891,019	
Adjustments for increase / (decrease) in operating liabilities:				
Increase/(Decrease) in Current Liabilities & Provision	51,296	1,711,075	(373,204)	2,752,086
Cash Generated From Operations		837,172		10,192,523
Less: Income Tax Paid		297,142		2,556
Net Cash from / (Used in) Operating Activities A		**540,030**		**10,189,967**
Cash Flow from Investing Activities				
Interest received	859,688		793,970	
Dividend received	101,911		14,077	
Purchase of Fixed Assets	-		(71,989)	
Long-term loans and advances	(10,433)		105,799	
Net Cash from / (Used in) Investing Activities B		**951,166**		**841,857**
Net Cash from Financial Activities C				
Finance Cost	(3,256,594)		(7,769,088)	
Short Term Borrowings	-		(4,400,000)	
Net Cash from / (Used in) Financing Activity C		**(3,256,594)**		**(12,169,088)**
Net Increase/ Decrease in Cash and Cash Equivalents (A+B+C)		(1,765,398)		(1,137,265)
Cash and Cash Equivalents - Opening Balance		2,255,582		3,392,847
Cash and Cash Equivalents - Closing Balance		490,183		2,255,582

For M/s. Aalok Mehta & Co.
Chartered Accountants
(FRN: 126756W)

(Aalok Mehta)
Proprietor
(Membership No: 114930)

Place : Mumbai
Date : 30.05.2016

For Oasis Securities Limied

Indra Kumar Bagri	Chairman
Anil Kumar Bagri	Director
Narendra Thanvi	Chief Financial Officer
Kirti Jain	Company Secretary

Notes forming part of the financial statements

Note 2: Share Capital

1)

Particulars	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares	Amount Rs.	Number of shares	Amount Rs.
(a) Authorised				
5,000,000 Equity shares of Rs 10/- each par value with voting rights	5,000,000	50,000,000	5,000,000	50,000,000
(b) Issued				
1,850,000 Equity shares of Rs 10/- each par value with voting rights	1,850,000	18,500,000	1,850,000	18,500,000
(c) Subscribed and fully paid up				
1,850,000 Equity shares of Rs 10/- each par value with voting rights	1,850,000	18,500,000	1,850,000	18,500,000
Total	**1,850,000**	**18,500,000**	**1,850,000**	**18,500,000**

2)Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2016								
- Number of shares	1,850,000	-	-	-	-	-	-	1,85
- Amount (Rs)	18,500,000	-	-	-	-	-	-	18,50
Year ended 31 March, 2015								
- Number of shares	1,850,000	-	-	-	-	-	-	1,85
- Amount (Rs)	18,500,000	-	-	-	-	-	-	18,50

3) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates: NIL

4) The Company has only one class of shares referred to as equity shares having par value of Rs. 10/-; each holder of equity shares is entitled to one vote per share.

5) No dividend has been proposed by the Board of Directors for the year ended 31st March, 2016

6) In event of liquidation of the company the holders of equity shares will be entitled to receive any of the remaining assets of Company, after the distribution of all preferential amounts, in proportion to the number of equity shares held by shareholders.

7) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Indra Kumar Bagri	773,103	41.79	773,103	41.79
Advantage Overseas Pvt.Ltd	94,259	5.10	94,259	5.10

8) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date: NIL

9) Details of Calls unpaid : NIL

10) Details of forfeited shares : NIL

Notes forming part of the financial statements

Note 3: Reserves and Surplus

Particulars	As at 31 March, 2016 Rs.	As at 31 March, 2015 Rs.
(a) Securities Premium Account		
Opening Balance	17,100,000	17,100,000
Closing Balance	17,100,000	17,100,000
(b) General Reserves		
Opening Balance	145,000	145,000
Closing Balance	145,000	145,000
(c) Statutory Reserves under RBI Act(45 IC)		
Opening balance	17,244,068	17,171,094
Add: Additions / transfers during the year	-	72,974
Closing balance	**17,244,068**	**17,244,068**
(d) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	25,927,975	25,636,078
Add: Profit / (Loss) for the year	(3,490,675)	364,871
Statutory Reserves under RBI Act (45 IC)	-	72,974
Closing Balance	**22,437,300**	**25,927,975**
Total	**56,926,368**	**60,417,043**

Note 4: Other Current Liabilities

(a) Interest Accrued and due on Borrowings	-	-
(b) Other Payables		
(i) Statutory Remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)	288,939	137,704
(ii) Sundry Creditors for Expenses	67,342	79,593
(iii) Payable for Purchase of Shares	10,000	10,000
Provision for Tax	-	87,688
Total	**366,281**	**314,985**

Notes forming part of the financial statements
Note 5: Fixed Assets

A.	Tangible Assets	Gross Block									
		Balance as at 1 April, 2015	Additions	Disposals	Acquisitions through business combinations	Reclassified as held for sale	Revaluation increase	Effect of foreign currency exchange differences	Borrowing Cost Capitalised	Other adjustments	Balance as at 31 March, 2016
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	Computers	36,000	-	-	-	-	-	-	-	-	36,000
	Printer	9,600	-	-	-	-	-	-	-	-	9,600
	Refrigerator	15,000		-	-	-	-	-	-	-	15,000
	Television	56,989									56,989
	Total	117,589	-		-	-	-	-	-	-	117,589
	Previous year	45,600	71,989								117,589

Note 5: Fixed Assets (contd.)

B	Tangible Assets	Accumulated Depreciation and Impairment								Net Block	
		Balance as at 1 April, 2015	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Eliminated on reclassification as held for sale	Impairment losses recognised in statement of profit and loss	Reversal of impairment losses recognised in Statement of Profit and Loss	Other adjustments	Balance as at 31 March, 2016	Balance as at 31 March, 2016	Balance as at 31 March, 2015
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	Computers	12,088	11,401	-					23,489	12,511	23,912
	Printer	3,085	3,040						6,125	3,475	6,515
	Refrigerator	1,905	2,850						4,755	10,245	13,095
	Television	5,399	10,828						16,227	40,762	51,590
	Total	22,478	28,119	-	-	-	-	-	50,597	66,993	95,112
	Previous year	732	21,746	-				-	22,478	95,111	44,868

Notes forming part of the financial statements

Note 6: Non-current investments

Particulars	As at 31 March, 2016 Rs.			As at 31 March, 2015 Rs.		
	Quoted	Unquoted	Total	Quoted	Unquoted	Total
Investments (At cost):						
A. Trade	-	27,078,600	-	-	27,078,600	-
Total - Trade (A)	-	27,078,600	-	-	27,078,600	-
B. Other investments						
(a) Investment in equity instruments (give details separately for fully /partly paid up instruments)						
(i) of associates						
1)100,000 (PY 100,000) Equity Shares of Ikab Securities & Investment Ltd. of Rs. 10/- each (Market Value : CY Rs. 16,00,000/- ; PY Rs. 16,00,000/-)	225,000	-	225,000	225,000	-	225,000
Total - Other investments (B)	225,000	-	225,000	225,000	-	225,000
Total (A+B)	225,000	27,078,600	225,000	225,000	27,078,600	225,000
Total	**225,000**	**27,078,600**	**27,303,600**	**225,000**	**27,078,600**	**27,303,600**
Aggregate amount of quoted investments	225,000		225,000	225,000		225,000
Aggregate market value of listed and quoted investments	**1,500,000**	-	**1,500,000**	**1,600,000**	-	**1,600,000**

Notes forming part of the financial statements

Note 7: Long-term loans and advances

Particulars	As at 31 March, 2016 Rs.	As at 31 March, 2015 Rs.
(a) Security deposits		
Secured, considered good		
Unsecured, considered good	12,210	9,210
Doubtful		
(b) Advance income tax (net of provision as at 31 March) (Unsecured, considered good)	2,527,531	2,520,098
Total	2,539,741	2,529,308

Note 8: Other Non-current Assets

Particulars	As at 31 March, 2016 Rs.	As at 31 March, 2015 Rs.
(a) Long-term trade receivables		
Secured, considered good	-	-
Unsecured, considered good	20,000,000	20,000,000
Doubtful		
	20,000,000	20,000,000
Less: Provision for doubtful trade receivables	-	-
Total	20,000,000	20,000,000

Note 9: Inventories
(At lower of cost and net realisable value)

Particulars	As at 31 March, 2015 Rs.	As at 31 March, 2014 Rs.
(a) Stock-in-trade (Shares & Securities)	6,151,461	7,029,750
Total	6,151,461	7,029,750

Note 10: Cash and Cash Equivalents

(a) Cash on hand	47,786	89,461
(b) Cheques on hand	0	556,852
(c) Balances with banks		
(i) In Current Accounts	442,397	1,609,269
Total	490,183	2,255,582

Notes forming part of the financial statements

Note 11: Short-term loans and advances

Particulars	As at 31 March, 2016 Rs.	As at 31 March, 2015 Rs.
(a) Loans and Advances to Employees		
Secured, considered good		-
Unsecured, considered good	621,000	428,000
	621,000	428,000
(b) Prepaid Expenses - Unsecured, considered good	9,875	6,617
(c) Inter-corporate deposits		
Unsecured, considered good	5,100,000	5,100,000
	5,100,000	5,100,000
(d) Others (Loans to non-Corporates)		
Secured, considered good		
Unsecured, considered good	13,971,674	14,882,948
Doubtful		
	13,971,674	14,882,948
Less: Provision for NPA	1,212,873	1,347,636
Total	**18,489,676**	**19,069,929**

Note12: Other current assets

(a) Accruals		
Interest Receivable	752,322	886,759
(b) Others		
Trade Receivables	1,724	68,524
Total	**754,046**	**955,283**

Note 13: Revenue from operations

Sale of Shares and Stock	338,912,217	65,571,895
Total	**338,912,217**	**65,571,895**

Notes forming part of the financial statements

Note 14: Other income

Particulars	For the year ended 31 March, 2016 Rs.	For the year ended 31 March, 2015 Rs.
(a) Interest Income	-	-
Interest Received on Loan	830,349	771,223
Others	29,339	22,747
(b) Dividend Income	101,911	14,077
(c) Other non-operating income	50	5,336,430
Total	**961,649**	**6,144,477**

Note 15: Purchase of Traded Goods

	Rs.	Rs.
Shares & Securities	330,205,534	53,375,638
Total	**330,205,534**	**53,375,638**

Note 15 A: Changes in Inventories of Stock-in-trade

	Rs.	Rs.
Inventories at the end of the year:		
Stock-in-trade	6,151,461	7,029,750
Inventories at the beginning of the year:		
Stock-in-trade	7,029,750	8,701,440
Net (increase) / decrease	**878,289**	**1,671,690**

Note 16: Employee benefits expense

Salaries and wages	5,514,897	5,177,810
Contributions to provident fund	58,930	71,284
Staff welfare expenses	70,812	6,775
Total	**5,644,639**	**5,255,869**

Note 17: Finance Costs

(a) Interest expense on:		
(i) Borrowings	3,255,335	7,768,267
(b) Other borrowing costs		
Bank Charges	1,258	821
Total	**3,256,594**	**7,769,088**

Notes forming part of the financial statements

Note 18: Other Expenses

Particulars	For the year ended 31 March, 2016 Rs.	For the year ended 31 March, 2015 Rs.
Advertisement Expenses	86,216	56,191
Audit Fees	50,000	50,000
Board Sitting Fees	13,000	36,000
Business Promotion Expenses	185,750	510,621
Conveyance and Travelling Expenses	30,178	168,592
Depository Charges	20,531	15,206
Electricity Charges	167,174	159,264
Legal and Professional Fees	555,240	362,587
Membership, Subscription and Registration Fees	53,830	-
Postage & Courier Expenses	12,647	19,970
Printing and Stationery	121,143	69,395
Repairs & Maintenance	19,096	27,475
Rent, Rates and Taxes	315,332	145,679
Sundry Expenses	25,467	37,321
Telephone Charges	138,226	121,550
Transaction Charges	45,846	4,997
Interest on Income Tax (Last Year)	-	32,207
Interest Expenses (TDS)	5,160	-
Total	**1,844,836**	**1,817,054**

Particulars	For the year ended 31 March, 2016 Rs	For the year ended 31 March, 2015 Rs
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	35,000	35,000
For taxation matters	10,000	10,000
For other services	5,000	5,000
Reimbursement of expenses		
Total	**50,000**	**50,000**

Notes forming part of the financial statements

Note 19. Disclosures under Accounting Standards (contd.)

Note	Particulars	For the year ended 31 March, 2016 Rs.	For the year ended 31 March, 2015 Rs.
	Earnings per share		
	Basic		
a	Continuing operations		
	Net profit / (loss) for the year from continuing operations	(3,490,675)	364,871
	Less: Preference dividend and tax thereon		
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders		
	Weighted average number of equity shares	1,850,000	1,850,000
	Par value per share	10	10
	Earnings per share from continuing operations - Basic	(1.89)	0.20
b	Total operations		
	Net profit / (loss) for the year		-
	Less: Preference dividend and tax thereon		
	Net profit / (loss) for the year attributable to the equity shareholders	(3,490,675)	364,871
	Weighted average number of equity shares	1,850,000	1,850,000
	Par value per share	10	10
	Earnings per share - Basic	(1.89)	0.20

Schedules attached forming part of Accounts. 1-20

As per our Report of even date attached.
For M/s. Aalok Mehta & Co.
Chartered Accountants
(FRN: 126756W)

(Aalok Mehta)
Proprietor
(Membership No : 114930)

Place : Mumbai
Date : 30/05/2016

For and on behalf of the Board of Directors

Indra Kumar Bagri	Chairman
Anil Kumar Bagri	Director
Narendra Thanvi	Chief Financial Officer
Kirti Jain	Company Secretary

Place : Mumbai
Date : 30/05/2016

Notes forming part of the financial statements

Note 20: Contingent Liabilities

Sr no.	Name of Statue	Nature of Dues	Amount	Period to which it relates	Forum where dispute is pending
1	Income Tax	Non-permission of carrying forward speculation losses and Disallowance u/s 14A r.w.rule 8D.	4,135,240	F Y 2010-11	ITAT (Appeals
2	Income Tax	Credit for disallowance of allocation of expenses made by A.O. in Business Loss to Speculation Loss and Disallowance u/s 14A r.w.rule 8D	874,440	F Y 2012-13	Commissioner of Income tax (Appeals)

Oasis Securities Ltd (AS - 18) FY 2015 - 2016					
Sr.No.	Name of the Related Party	Nature of Relationship	Nature of Transaction or Volume		
			Board Sitting Fees	Salary and Allowances	Interest On Loan
1	Indra Kumar Bagri	Self	4,000	-	-
2	Anil Kumar Bagri	Director	4,000	-	6,224
3	Aakriti Bagri	Spouse of Abhishek Bagri	-	375,200	-
4	Vimal Damani	Director	3,000	-	-
5	Smita Pachisia	Director	2,000	-	-
	Total		**13,000**	**375,200**	**6,224**

SCHEDULE TO THE BALANCE SHEET AS ON 31.03.2016 OF OASIS SECURITIES LIMITED, A NON-DEPOSIT TAKING NON BANKING FINANCIAL COMPANY

(AS REQUIRED IN TERMS OF PARAGRAPH 13 OF THE NON-BANKING FINANCIAL (NON-DEPOSIT ACCEPTING OR HOLDING) COMPANIES PRUDENTIAL NORMS (RESERVE BANK) DIRECTIONS 2007)

(Rs.)

Sr No.	**PARTICULARS**		
	LIABILITIES SIDE	AMOUNT	
(1)	LOANS AND ADVANCES AVAILED BY THE NON BANKING FINANCIAL COMPANY INCLUSIVE OF INTEREST ACCRUED THEREON BUT NOT PAID	AMOUNT OUTSTANDING	AMOUNT OVERDUE
	(A) DEBENTURES	NIL	NIL
	(B) DEFERRED CREDITS	NIL	NIL
	(C) TERM LOANS	NIL	NIL
	(D) INTERCORPORATE LOANS AND BORROWING	NIL	NIL
	(E) COMMERCIAL PAPER	NIL	NIL
	(F) OTHER LOANS	NIL	NIL
	ASSETS SIDE		
		AMOUNT OUTSTANDING	
(2)	BREAK-UP OF LOANS AND ADVANCES INCLUDING BILLS RECEIVABLES (OTHER THAN THOSE INCLUDED IN (4) BELOW)		
	(A) SECURED	NIL	
	(B) UNSECURED	18,489,676/-	
(3)	LEASED ASSETS AND STOCK ON HIRE AND OTHER ASSETS COUNTING TOWARDS AFC ACTIVITIES	NIL	
(4)	BREAK UP OF INVESTMENTS		
A.	CURRENT INVESTMENTS		
	I. QUOTED		
	(I)(A) EQUITY SHARES	61,51,461/-	
	(I)(B) PREFERENCE SHARES	NIL	
	(II) DEBENTURES AND BONDS	NIL	
	(III) UNITS OF MUTUAL FUNDS	NIL	
	(IV) GOVERNMENT SECURITIES	NIL	
	(V) OTHERS	NIL	
	II. UNQUOTED		
	(I)(A) EQUITY SHARES	NIL	
	(I)(B) PREFERENCE SHARES	NIL	
	(II) DEBENTURES AND BONDS	NIL	
	(III) UNITS OF MUTUAL FUNDS	NIL	
	(IV) GOVERNMENT SECURITIES	NIL	
	(V) OTHERS	NIL	
B.	LONG TERM INVESTMENTS		
	I. QUOTED		
	(I)(A) EQUITY SHARES	2,25,000/-	
	(I)(B) PREFERENCE SHARES	NIL	
	(II) DEBENTURES AND BONDS	NIL	
	(III) UNITS OF MUTUAL FUNDS	NIL	
	(IV) GOVERNMENT SECURITIES	NIL	
	(V) OTHERS	NIL	
	II. UNQUOTED		

	(I)(A) EQUITY SHARES	27,078,600
	(I)(B) PREFERENCE SHARES	NIL
	(II) NABARD BONDS	NIL
	(III) UNITS OF MUTUAL FUNDS	NIL
	(IV) GOVERNMENT SECURITIES	NIL
	(V) OTHERS	NIL

(5)	BORROWER GROUP-WISE CLASSIFICATION OF ASSETS FINANCED AS IN (2) AND (3) ABOVE			
	CATEGORY	AMOUNT NET OF PROVISIONS		
		SECURED	UNSECURED	TOTAL
	1.RELATED PARTIES	NIL	NIL	NIL
	2.OTHER THAN RELATED PARTIES	NIL	NIL	NIL

(6)	INVESTOR GROUP-WISE CLASSIFICATION OF ALL INVESTMENTS (CURRENT AND LONG TERM) IN SHARES AND SECURITIES (BOTH QUOTED AND UNQUOTED)		
	CATEGORY	MARKET VALUE/ BREAK-UP OR FAIR VALUE OR NAV	BOOK VALUE (NET OF PROVISIONS)
	1. RELATED PARTIES		
	(A) SUBSIDIARIES	NIL	NIL
	(B) COMPANIES IN THE SAME GROUP	225,000/-	225,000/-
	(C) OTHER RELATED PARTIES	NIL	NIL
	2. OTHER THAN RELATED PARTIES	6,151,461/-	7,029,750/-
	(A) ASSOCIATE COMPANIES	27,078,600/-	27,078,600/-

(7)	OTHER INFORMATION	
	PARTICULARS	AMOUNT
(I)	GROSS NON PERFORMING ASSETS	12,12,873/-
(II)	NET NON PERFORMING ASSETS	12,12,873/-
(III)	ASSETS ACQUIRED IN SATISFACTION OF DEBT	NIL

Notes:

1) Item No 4 (A) above includes Shares held as Stock in Trade.
2) Item No 6 (2) (A) represents cost of unquoted Equity Shares.
3) Item No 6 (2) represents cost or market value whichever is lower adopted for stock valuation as mention in Item No 4 (A)

As per our attached Report on even date.

For Aalok Mehta & Co.
Chartered Accountants

Sd/-
Aalok K. Mehta
Proprietor
(Membership No: 114930)
Place: Mumbai
Date: 30/05/2016

For OASIS SECURITIES LIMITED

Sd/- Sd/-

Director Director

Place: Mumbai
Date: 30/05/2016

AUDITORS' REPORT

To,
The Members of
OASIS SECURITIES LIMITED

Report on the Consolidated Financial Statements

1. We have audited the accompanying consolidated financial statements of **OASIS SECURITIES LIMITED** (hereinafter referred to as "the Holding Company") and its associate (the Holding Company and its associate together referred to as "The Group"), comprise the Consolidated Balance Sheet as at31st March, 2016, theConsolidated Statement of Profit and Loss Account, the Consolidated Cash Flow statement for the year then ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

Management's Responsibility for the Consolidated Financial Statements

2. The Holding Company's Management is responsible for the preparation of these consolidated financial statements in terms of the requirements stated in Section 134(5) of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position,consolidated financial performance and consolidated cash flows of the Group including its associates in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under section 133 of The Act, read with Rule 7 of the Companies (Accounts) Rules 2014. The Holding Company's Management is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of Consolidated Financial statements. This responsibility also includes the design, implementation and maintenance of adequate internal financial control relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the consolidated financial statements by the management of the Holding Company, as aforesaid.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these consolidatedfinancial statements based on our audit.

4. We conducted our audit in accordance with the Standards on Auditing issued and specified by the Institute of Chartered Accountants of India, under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatements.

5. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting estimates made by the Holding Company's management, as well as evaluating the overall presentation of the consolidated financial statements.

6. We believe that the audit evidence obtained by us and the audit evidence obtained byother auditors in terms of their reports are sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

7. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of Consolidated Balance Sheet, of the State of Affairs of the Group as at 31st March 2016;

(b) In the case of Consolidated Profit and Loss Account, of the Loss of the Group for the year ended on that date; and

(c) In the case of the Consolidated Cash Flow Statement, of the cash flows of the Group for the year ended on that date.

Other Matter

8. We have not audited the financial statementsofassociate company, included in the consolidated financial statements of the Group, whose financial statements reflect total assets of Rs.87.50 lakhs and total revenues of Rs.100.87lakhs for the year ended on that date, as considered in the consolidated financial statements. The financial statements of this associate companyhave been audited by other auditors.

Report on Other Legal and Regulatory Requirements

9. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section(11) of section 143 of the Companies Act, 2013, based on the comments in the auditors' report of the Holding Company and associate company incorporated in India, we give in the **Annexure-A** a statement on the matters specified in paragraphs 3 and 4 of the Order,.

As required by Section 143(3) of the Act, we report that:

(a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.

(b) In our opinion, proper books of accounts as required by law have been kept so far as appears from our examination of those books; (proper reports adequate for the purpose of our audit have been received from associate company not visited by us).

(c) The consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt withby this report is in agreement with the books of account and with the reports received from associate company not visited by us.

(d) In our opinion, the aforesaid consolidated financial statementscomply with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014.

(e) On the basis of written representations received from the directors of the Holding Company as on March 31, 2016 and taken on record by the Board of Directors of the Holding Company, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Holding company, its associate and the operating effectiveness of such controls, refer to our separate report in **Annexure-B.**

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our knowledge and belief and according the information and explanations given to us:

i) The consolidated financial statements disclosed the impact of pending litigations on its consolidated financial positions of the Group.

ii) The Group has made provision as at 31st March, 2016 as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its associate company during the year ended March 31, 2016.

ForM/s. Aalok Mehta & Co.
Chartered Accountant

Sd/-
CA. Aalok Mehta
[Proprietor]
Membership No. 114930
Firm Reg. No. 126756W

Place: Mumbai
Date: 30/05/2016

ANNEXURE REFERRED TO IN PARAGRAPH "A" OF AUDITOR'S REPORT OF EVEN DATE TO THE MEMBERS OF 'OASIS SECURITIES LIMITED' ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

1. **In respect of its Fixed Assets**
   (a) The holding company and its associate company are maintaining proper records to show full particulars, including quantitative details and situation of fixed assets.

   (b) According to information and Explanation given to us, the fixed assets of the holding Company and its associate company are physically verified by the management according to a phased program designed to cover all items over a period of time, which in our opinion, is reasonable having regards to the size of the Company and the nature of its assets. Pursuant to the program, fixed assets have been physically verified by the Management during the year and no material discrepancies between the book records and the physical inventories have been noticed.

2. **In respect of its Inventories**
   (a) As informed to us, the inventories held in Dematerialized form, have been verified by the management with supportive evidence during the year. In our Opinion the frequency of verification is reasonable. On the basis of our examination the records of inventory, we are of the opinion that holding and its associate company are maintaining proper records of inventory. We are informed that no discrepancies were noticed on physical verification.

3 **In respect of its Loans given:**
   The Holding company and its associate company have not granted any loans, secured or unsecured to/from companies, firms , limited liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013. As the Companies has not granted any loans, secured or unsecured, to parties listed in the Registers maintained under Section 189 of the Companies Act, 2013, consequently, clause 3(iii) (a) (b) & (C) of the order are not applicable.

4. The Holding company and its associate Company have not granted any loans or provided any guarantees or security to the parties covered under section 185 of the Act. The companies has complied with the provision of section 186 of the Act in respect of investment made or loans guarantee or security provided to the parties covered under section 186.

5. In our opinion, and according to the information and explanations given to us, holding Company and its associate company have not accepted any public deposits and hence directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under are not applicable. As per the information and explanations given to us, no order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal in this respect.

6. The Central Government has not prescribed maintenance of cost records under section 148(1) of the Act, for any of the services rendered by holding company and its associate company.

7. (a) According to the information and explanation given to us and the records of holding Company and its associate company examined by us, in our opinion, the Companies generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, VAT, Excise Duty, Duty of custom ,Service Tax, Cess and any other statutory dues as applicable with the appropriate authorities.

   (b) According to the information and explanations given to us and based on the records of the holding company examined by us, disputed dues payable by company as on 31st March 2016 of Income Tax, , Service Tax, Sales Tax, Customs Duty and Excise Duty are as under.

Sr no.	Name of Statute	Nature of Dues	Amount	Period to which it relates(F.Y.)	Forum where dispute is pending
1	Income Tax	Non-permission of carrying forward speculation losses and Disallowance u/s 14A r.w.rule 8D.	41,35,240	2010-11	ITAT (Appeals)
2	Income Tax	Credit for disallowance of allocation of expenses made by A.O. in Business Loss to Speculation Loss and Disallowance u/s 14A r.w.rule 8D	8,74,440	2012-13	Commissioner of Income tax (Appeals)

8. According to the records of the holding Company and its associate company examined by us and the information and explanation given to us, the group of Companies has not defaulted in repayment of dues to any financial institution or bank or debenture holders as at the Balance Sheet Date.

9. The holding Company and its associate company have not raised any money by way of initial public offer, further public offer (including debt instruments) and term loan during the year. Accordingly the provision of clause 3(ix) of the order are not applicable to the Company.

10. During the course of our examination of the books of consolidated accounts carried out in accordance with the generally accepted auditing standards in India and according to the information and explanations given to us, we have not come across any instants of fraud, either noticed or reported during the year, on or by the holding Company and its associate.

11. According to the information and explanations give to us and based on our examination of the consolidated records, the group of Companies have not paid/not provided for managerial remuneration in accordance by the provision of section 197 read with schedule V to the Act.

12. In our opinion and according to the information and explanations given to us, Holding company and its associate company are not a nidhi Company. Accordingly, paragraph 3[xii] of the order is not applicable.

13. According to the information and explanations given to us and based on our examinations of the consolidated records of the holding Company and its associate company transaction with the related parties are in compliance with section 177 and 188 of the Act, where applicable. The details of such related party transactions have been disclosed in the financial statements as required under accounting standard [AS] 18, Related party disclosers specified under section 133 of the Act, Read with rule 7 of the companies (Accounts) Rules,2014.

14. According to the information and explanations give to us and based on our examinations of the consolidated records, the holding Company and its associate company have not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

15. According to the information and explanations give to us and based on our examinations of the consolidated records, the holding Company and its associate company have not entered into non-cash transaction with directors or persons connected with him. Accordingly paragraph 3(xv) of the order is not applicable.

16. The Company is registered under section 45-IA of the reserve Bank of India Act, 1934.

For **M/s. Aalok Mehta & Co.**
Chartered Accountants
Firm Reg. No. 126756W

Sd/-
CA. Aalok Mehta
[Proprietor]
Membership No. 114930

Place: Mumbai
Date: 30/05/2016

ANNEXURE-B TO THE INDEPENDENT AUDITORS' REPORT
(Referred to in Paragraph 10(f) of the Independent Auditors' Report of even date to the members of OASIS SECURITIES LIMITED on the financial statements for the year ended March 31, 2016)

Report on the financial control under Clause (i) of Sub-section 3 of Section 143 of the Act:

1. We have audited the internal financial controls over financial reporting of OASIS SECURITIES LIMITED ("the Holding Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that dates.

Managements Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities includes the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of fraud and errors. The adequacy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

3. Our responsibility is to express opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. These standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedure to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors judgment, including the assessment of the risk of material misstatement on the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

   1) Pertain to the maintenance of records that, in reasonable details, accurately and fairly reflect the transaction and dispositions of the assets of the company;
   2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

   3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial control over financial reporting, including the possibility of conclusion or improper management overrides of controls, material misstatements due to fraud or error may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company is in the process of defining internal control procedure and operational system hence we are not in a position to comment on adequacy on internal financial controls system over financial reporting as at 31st March, 2016.

ForM/s. Aalok Mehta & Co.
Chartered Accountants

Sd/-

CA. Aalok Mehta
[Proprietor]
Membership No. 114930
Firm Reg. No. 126756W

Place: Mumbai
Date: 30/05/2016

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET FOR THE YEAR ENDED 31/03/2016

SIGNIFICANT ACCOUNTING POLICIES:

1. **Basis of preparation of Financial Statements**

These consolidated financial statements have been prepared to comply in all material aspects with applicable accounting principles in India, the applicable accounting standards prescribed u/s 133 of the Companies Act, 2013 ['Act'] read with Rule 7 of the companies (Accounts) Rules , 2014, the provision of the Act (to the extent notified) and other accounting principles generally accepted in India, to the extent applicable and in particular accounting standard 21 (AS 21) – Consolidated financial statements and accounting standard 27 (AS 27) –Financial reporting of interest in Joint Venture.

The financial statements of the Company, its associate (on a proportionate basis) have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra-group balances, intra-group transaction and the unrealized profits/Losses, unless cost cannot be recovered.

These consolidated financial statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances. The accounting policies adopted in the preparation of the financial statements are consistent with those of previous year.

The excess of cost to the group of its investment in associate, on the acquisition date over and above the Group's share of equity in associate, is recognized as 'Goodwill on Consolidation' being an asset in the consolidated financial statements. The said Goodwill is not amortised, however, it is tested for impairment at each Balance sheet date and the impairment Loss, if any, is provided for. On the other hand, Where the share of equity in Associate as on the date of investment is in excess of cost of investment of the Group, it is recognized as 'capital Reserve' and shown under the head 'Reserve and Surplus' in the consolidated financial statements.

"Non-Controlling Interest in the net assets of consolidated Associate is identified and presented in the consolidated Balance sheet separately from liabilities and equity of the company's shareholders."

"Non-Controlling Interest in the net assets of consolidated Associate consists of:

(a) The amount of equity attributable to non-controlling at the date on which investment in Associate is made; and

(b) The Non-controlling share of movements in equity since the date parent associate relationship came into existence Non-Controlling interest share of Net profit / (Loss) for the year of consolidated associate is identified and adjusted against the Profit after tax of the group."

All asset and liabilities have been classified as current or non-current as per the Group's normal operating cycle and other criteria set out in the Schedule III to the Act.

Based on the nature of product and the time between acquisition of assets for processing and their realization in cash and cash equivalent, the group has ascertained its operating cycles as 12 months for the purpose of current/non-current classification of assets and Liabilities.

Transaction and balances with values below the rounding off norm adopted by the group have been reflected as "0.00" in the relevant notes in these consolidated financial statements.

2. Revenue Recognitions

The Holding company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis. Dividend is recognized when the shareholders right to receive payment is established at the balance sheet date.

In case Associates Company, Revenue recognition are as follows:

- **Investment Management Fees**

  Investment Management Fee is recognized at the contracted rate in accordance with the Trust Deeds and investment management agreements.

- **Transaction Advisory Fee**

  Transaction Advisory Fee represent the fee charged to customers on rendering investment / financial consultancy services and is recognised on completion of services in accordance with the contracts entered with clients.

- **Professional Fees**

  Professional fee represent revenue earned on providing advisory services to customers and is recognised in accordance with the contract with the customers and on successfully rendering such services.

- Interest income is recognised on a time proportion basis, based on contracted interest rate.

- Dividend income is recognised when the right to receive payment is established.

3. Fixed Assets & Depreciation

a. All Fixed Assets are stated in the Balance sheet at cost of acquisition inclusive of related expenses.
b. Depreciation has been provided on the basis of useful life of asset as per schedule II of the Companies Act, 2013 vide Notification dated 29th August 2014 issued by the Ministry of the Corporate Affairs.
c. Depreciation is provided from/up to the month of addition/disposal.
d. During the year there has been no sale of Fixed Asset.

4. Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet dates and if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.

5. Investments

Investments are stated at cost and income there from is credited to revenue on accrual basis. Long Term Investments are carried out at cost less provisions, if any, for permanent diminution in value of such investment. No provision is considered necessary for temporary diminution in value of such investments.

6. Inventories

Inventories of Shares traded are held by the company which are valued at Cost or Market Value whichever is lower.

7. Claims

All claims raised are booked on merits of each case on accrual basis.

8. Provisions, Contingent Liabilities & Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in notes. Contingent asset are neither recognized nor disclosed in the financial statements.

9. Treatment of Expenditure during Construction period.

The Company doesn't have any expenditure related to construction period.

10. Use of Estimates

The preparation of financial statement in conformity with the generally accepted accounting principles requires estimates and assumption to be made that affect the reported amounts of assets and liabilities on the date of financial statement and the reported amounts of revenue and expenses during the reported period. Difference between each actual results and estimates are recognized in the period in which the results are known or materialized. Although these estimates are based upon management's best knowledge of current events and actions, actual could differ from these estimates. Any revision to the accounting estimates is recognized prospectively.

11. Provision for Current and Deferred Tax:

No Provision for Current Tax is made on the basis of estimated taxable income for the current accounting period and in accordance with the provisions as per Income Tax Act, 1961.

Deferred Tax resulting from "timing" difference between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainly except for carry forward losses and unabsorbed depreciation which is recognized on virtual certainty that the asset will be realized in future

The deferred tax Income for Group In for the year amounting to Rs.5,43,185/- (Previous year Deferred Tax Income Rs. 3,64,970/-) has been recognized in the Profit and Loss Account

Minimum Alternate Tax (MAT) credit is recognized as an asset and carried forward only if there is reasonable certainty of its being set off against regular tax payable within the stipulated statutory period.

12. Employee Benefits:-

In case of holding Company, provision for retirement benefits to employees was not provided on accrual basis, which is not in conformity with Accounting Standard 15 issued by ICAI and the amount has not been quantified because actuarial valuation report is not available. Company has not accounted the liability on account of leave encashment. In case of Associates company, The Provisions of the Employees Provident Fund & Miscellaneous Provisions Act, 1952 are not applicable to the Company. Gratuity and Compensated absences, which are a defined benefit scheme, are accrued based on actuarial valuation at the balance sheet date, carried out by an independent actuary. The Company has accrued liability for gratuity and leave encashment defined benefits for the financial year, based on an internal assessment made by the management. The Company holds a provision for such liabilities aggregating to Rs. 11,77,885/- (P.Y: Rs. 9,65,065/-)as at the balance sheet date. The management believes that such provision is adequate.

13. The Company didn't incur any Preliminary expenses during the year.

14. Foreign Currency Transactions :-

There is no foreign Currency Transaction entered by the company during the period.

NOTES FORMING PART OF THE ACCOUNTS AS ON 31st March 2016

	2015-16	2014-15
15. CIF value of imports	NIL	NIL
16. Expenditure in Foreign Currency Others	NIL	NIL
17. Remittance in Foreign Currency on account Of Dividend	NIL	NIL
18. Earnings in Foreign Currency FOB value of Exports.	NIL	NIL
19. Payment to Auditor as Statutory Auditor	50,000	50,000

20. As the company's business activities fall within single segment the disclosure requirements of Accounting Standard 17 segment reporting issued by Institute of Chartered Accountants of India is not applicable.

21. In terms of AS 18 "Related Party Disclosures" issued by the ICAI, related party transactions are as follows:

Holding Company

Transaction with Related Parties

Name	Relationship With Co.	Nature of Transaction	2015-16	2014-15
Indra Kumar Bagri	Director	Board Sitting Fees	4,000	9,000
Anil Kumar Bagri	Managing Director	Board Sitting Fees	4,000	11,000
Naresh Pachisia	Director	Board Sitting Fees	0	7,000
Vimal Damani	Director	Board Sitting Fees	3,000	9,000
Aakriti Bagri	Spouse of Abhishek Bagri	Salary & Allowances	3,75,200	4,00,000
Indra Kumar Bagri	Director	Interest on Loan	0	1,37,111
Anil Kumar Bagri	Director	Interest on Loan	6,224	23,053
Smita Pachisia	Director	Board Sitting Fees	2,000	0

Associates Company:-

A summary of transactions with related parties is given below:

Sl. No.	Name of Related Party-Key Managerial Personnel (KMP)	Relationship existed on	
		March 31, 2016	March 31, 2015
1	Shailesh Arvind Ghorpade	Yes	Yes
2	Deepak S. Salvi	Yes	Yes
3	Udayan Basu	Yes	Yes

Related parties with whom transactions have taken place during the year

Sl. No.	Nature of Relationship	Name of the related party	Relationship existed on	
			March 31, 2016	March 31, 2015
1	LLP under the same Management (LLPUSM)	Azupro Estate LLP	Yes	Yes
		Exfinity Venture Partners LLP	Yes	Yes
2	Trust under the same Management (TUSM)	India Reality Fund I	Yes	Yes

Details of related party transactions:

Sl. No.	Particulars	Note No.	TUSM	KMP	LLPUSM	Total
1	Management Fees Received	13				
	C.Y		8,464,7	-	-	8,464,70
	P.Y		8,014,4	-	-	8,014,45
2	Professional Fees	13				
	C.Y		-	-	1,125,07	1,125,07
	P.Y		-	-	1,125,07	1,125,07
3	Share of profit from partnership firm	14				
	C.Y		-	-	641	641
	P.Y		-	-	569	569
4	Remuneration (Expenses)	15				
	C.Y		-	3,600,00	-	3,600,00
	P.Y		-	3,600,00	-	3,600,00
5	Professional fee (Expenses)	17				
	C.Y		-	300,000	-	300,000
	P.Y		-	575,000	-	575,000
6	Expenses Incurred	17				
	C.Y		-	3,04,368	-	3,04,368
	P.Y		-	243,315	-	243,315

Outstanding Balances

7	Other Current Liabilities	5				
	C.Y		480,549	-	-	480,549
	P.Y		476,000	-	-	476,000
8	Non Current Investments	7				
	C.Y		100,000	-	36,000	136,000
	P.Y		100,000	-	10,000	110,000
9	Trade Receivable	9				
	C.Y		-	-	107,351	107,351
	P.Y		-	-	105,336	105,336
10	Short Term Loans and	11				
	C.Y		100,048	-	1,10,000	210,048
	P.Y		-	-	-	-

"C.Y" denotes Current Year and "P.Y" denotes corresponding previous year values

22. Leases

Associates Company:

Assets acquired under leases, where the Company has substantially assumed all the risks and rewards of ownership are classified as finance lease. Such leases are capitalized at the fair value of asset or the present value of the minimum lease payments, at the inception of the lease, whichever is lower.

Assets acquired under leases, where a significant portion of the risks and rewards of ownership are retained by the lessor, are classified as operating leases. Lease rentals are charged to the statement of profit and loss on a straight line basis.

Associates Company:

Operating Lease

Details of future minimum lease payment in respect of non-cancellable operating lease period as per Accounting Standard 19 issued under Companies (Accounting Standard) Rules, 2006

Particulars	As at March 31, 2016	As at March 31, 2015
Not later than one year	4,20,000	4,20,000
Later than one year and not later than 5 years	2,45,000	6,65,000
Summary of terms and conditions		
(a) Primary lease period (PLP)	36 months	36 months
(b) Option for renewal after	A lease agreement was entered with Azven Realty Ventures Private Ltd on January 7th, 2015 with effective Nov 2014.	A lease agreement was entered with Azven Realty Ventures Private Ltd on January 7th, 2015 with effective Nov 2014.

23. In the opinion of the Directors, Sundry Debtors and Loans & Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated unless stated otherwise.

24. Estimated amount of contract remaining to be executed on capital account as on 31st March, 2016 and not provided for (net of advances) Rs. NIL (Previous Year :) NIL

25. Directors' Remuneration

	2015-16	2014-15
	Rs	Rs
Salary	Nil	Nil
Contribution to Provident Fund	Nil	Nil
Other Perquisites(ESIC)	Nil	Nil
Total	**Nil**	**Nil**

26. Disclosure in accordance with Section 22 of The Micro, Small and Medium Enterprises Development Act, 2006

During the year, the company has written letters to various suppliers regarding their status under the said Act. As at the year end, No suppliers has intimated the Company about its status as a Micro, Small or Medium Enterprise or its registration under the Micro, Small and Medium Enterprises Development 2006.

27. Earnings Per Shares

		2015-2016	2014-2015
a)	Net profit after tax available for the Equity share holders	(14,90,241)	6,94,534
b)	Number of Equity shares(face value Rs.10/-)	18,50,000	18,50,000
c)	Weighted average number of Equity Shares (face value Rs.10/-)	18,50,000	18,50,000
d)	Basic Earning per share(a/b)	-0.77	0.38
e)	Diluted Earning per share(a/c) (Rs. in thousands)	-0.77	0.38

28. .Additional information regarding commitments in Associates Company.

Nature of Commitment	March 31, 2016	March 31, 2015
Investment Management Services-revenue	2% of the Funds deployed	2% of the Funds deployed
Personnel Expenses – Termination/resignation from the employer	Either party by issuing 45 days prior notice	Either party by issuing 45 days prior notice

29. Previous year figures have been re-grouped / rearranged / recasted wherever necessary to make them comparable with those of current year.

30. Information pursuant to part IV to the Companies Act, 2013:

(Rs. In '000')

Balance Sheet abstract and Company's General Business Profile :					
I	**Registration Details:**				
	Registration No.	L51900MH1986PLC041499			State Code: 11
	Balance Sheet Date: 31.03.2016				
II	**Capital Raised during the year (Amount Rs. In thousands):**				
	Public Issue	Nil		Right Issue	Nil
	Bonus Issue	Nil		Private Placements	Nil
III	**Position of mobilization & deployment of funds (Amount Rs. In thousands):**				
	Total Liabilities	152532		Total Assets	152532
	SOURCES OF FUNDS:			**APPLICATION OF FUNDS**	
	Paid up Capital	18500		Net Fixed Assets	61714

	Reserves & Surplus	131211		Investments	361
	Secured Loans	NIL		Loans & Advances	3091
	Unsecured Loans	NIL		Net Current Assets	31647
	Deferred Tax Liability	NIL		Misc. Expenditure	NIL
				Deferred Tax Asset	543
IV	**Performance of the Company (Amount Rs. In thousands):**				
	Turnover	348501		Total Expenditures	350149
	Profit/(Loss) before Tax	855		Profit/(Loss) after Tax	736
	Earning/ Share (Rs.)	-.77		Dividend (%)	0
V	**Generic names of principal products/services of the company as per the monetary terms:**				
	Item Code (ITC Code):	9971190			

31. Other information pursuant to Schedule VI of the Companies Act, 2013 is either Nil or Not applicable.

As per our report of even date

For Aalok Mehta & Co.
Chartered Accountants

Sd/-
Aalok K. Mehta
Proprietor
Member Ship No: 114930
FRN: 126756W

Place: Mumbai
Date: 30/05/2016

For OASIS SECURITIES LIMITED

sd/-
Director

sd/-
Director

Consolidated Balance Sheet as at 31 March, 2016

Particulars	Note No.	As at 31 March, 2016 Rs.	As at 31 March, 2015 Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	18,500,000	18,500,000
(b) Reserves and surplus	3	131,211,225	132,630,467
2 Non-current liabilities			
(a) Deferred tax liabilities (net)		-	6,536
(b) Long-term provisions	4	1,177,885	965,065
3 Current liabilities			
(a) Trade Payables	5	239,844	1,370,973
(b) Other current liabilities	6	1,403,274	1,001,238
TOTAL		**152,532,229**	**154,474,279**
B ASSETS			
1 Fixed Assets			
(i) Tangible Assets	7	178,089	250,174
Good will		**61,536,471**	**61,536,470**
2 Non-current assets			
(a) Non-current investments	8	361,000	335,000
(b) Deferred tax assets (net)		543,185	371,506
(c) Long-term loans and advances	9	3,091,041	3,716,587
(d) Other non-current assets	10	20,000,000	20,000,000
minority interest		**33,531,611**	**35,687,594**
3 Current assets			
(a) Current investments		2,684,418	2,055,205
(b) Inventories	11	6,151,461	7,029,750
(c) Trade receivables	12	107,351	105,336
(d) Cash and cash equivalents	13	4,819,568	3,220,601
(e) Short-term loans and advances	14	18,719,400	19,185,229
(f) Other current assets	15	808,633	980,822
TOTAL		**152,532,229**	**154,474,279**
See accompanying notes (including significant accounting policies) forming part of the financial statements	1-21		

as per our report of even date attached.

For M/s. Aalok Mehta & Co.
Chartered Accountants
(FRN: 126756W)

(Aalok Mehta)
Proprietor
(Membership No: 114930)

Place : Mumbai
Date : 30/05/2016

For Oasis Securities Limited

Indra Kumar Bagri — Chairman
Anil Kumar Bagri — Director
Narendra Thanvi — Chief Financial Officer
Kirti Jain — Company Secretary

Place : Mumbai
Date : 30/05/2016

OASIS SECURITIES LIMITED

29th Annual Report

Consolidated Statement of Profit and Loss for the year ended 31 March, 2016

	Particulars	Note No.	For the year ended Rs.	For the year ended Rs.
A	**CONTINUING OPERATIONS**			
1	Revenue from Operations (Gross)	16	348,501,990	75,986,421
	Revenue from Operations (Net)		348,501,990	75,986,421
2	Other Income	17	1,459,285	6,459,796
	Total Revenue (1+2) (A)		**349,961,275**	**82,446,216**
3	**Expenses**			
	(a) Purchases of Stock-in-trade	18	330,205,534	53,375,638
	(b) Changes in Inventories of Stock-in-trade	18 A	878,289	1,671,690
	(c) Employee Benefits Expense	19	10,298,642	11,516,189
	(d) Finance Cost	20	3,256,594	8,216,797
	(e) Provision & Contingencies		1,212,873	1,347,636
	(f) Depreciation	7	86,996	177,899
	(e) Other Expenses	21	4,210,978	5,381,442
	Total Expenses (a+b+c+d+e) (B)		**350,149,906**	**81,687,293**
	Profit / (Loss) before Execptional Item and tax (A-B) = (C)		**(188,631)**	**758,925**
4	**Exceptional Item**		1,044,301	0
	Profit / (Loss) after Execptional Item and before tax expenses(D)		855,670	758,925
5	**Tax expense:**			
	(a) Current tax expense		370,000	87,688
	(b) (Less): MAT credit (where applicable)		(370,000)	0
	(a) Current tax expense relating to prior years		297,142	2,556
	(b) Deferred tax		(178,215)	(368,971)
	Total (E)		**118,927**	**(278,727)**
6	**Profit / (Loss) for the year (D-E)**		**736,743**	**1,037,652**
	Less: Minority Profit		**2,155,984**	**343,118**
	Net Profit		**(1,419,241)**	**694,534**
7	**Earnings per share (of Rs. 10/- each):**			
	(a) Basic			
	(i) Continuing operations	21	(0.77)	0.38
	(ii) Total operations	21	(0.77)	0.38
	See accompanying notes (including significant accounting policies) forming part of the financial statements	1-21		

as per our report of even date attached.

For M/s. Aalok Mehta & Co.
Chartered Accountants
(FRN: 126756W)

(Aalok Mehta)
Proprietor
(Membership No: 114930)

Place Mumbai
Date 30/05/2016

For Oasis Securities Limited

Indra Kumar Bagri	Chairman
Anil Kumar Bagri	Director
Narendra Thanvi	Chief Financial Officer
Kirti Jain	Company Secretary

Place: Mumbai
Date : 30/05/2016

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars	For Year Ended 31st March, 2016		For Year Ended 31st March, 2015	
Cash Flow from Operating Activities				
Profit Before Tax and Extraordinary Items		855,670		758,925
(As per Profit and Loss Account)				
Adjustments for:				
Loss on Discard of asets	-		60,836	
Profit on discard of fixed assets	(25,835)		-	
Depreciation	86,996		177,899	
Finance Cost	3,256,594		8,216,797	
Interest Income	(973,107)		(810,896)	
Dividend Income	(311,123)	2,033,525	(109,282)	7,535,354
Operating Profit before Working Capital Changes		**2,889,195**		**8,294,279**
Adjustments for:				
(Increase)/Decrease in Inventories	878,289		1,671,690	
(Increase)/Decrease in Sundry Debtors	(2,015)		681,563	
(Increase)/Decrease in Short Term Loans and Advance	465,829		1,586,323	
(Increase)/Decrease in Other Current Assets	172,189		958,263	
(Increase)/Decrease in Long Term Loans and Advance	625,546		1,631,961	
(Increase)/Decrease in Long Term Provision	212,820		359,557	
(Increase)/Decrease in Trade Payable	(1,131,129)		(1,829,544)	
Adjustments for increase / (decrease) in operating liabilities:				
Increase/(Decrease) in Current Liabilities & Provision	402,036	1,623,565	(24,809,394)	(19,749,581)
Cash Generated From Operations		4,512,761		(11,455,302)
Less: Income Tax Paid		297,142		2,556
Net Cash from / (Used in) Operating Activities A		**4,215,619**		**(11,457,858)**
Cash Flow from Investing Activities				
Interest received	973,107		810,896	
Dividend received	311,123		109,282	
Purchase of Fixed Assets	(17,701)		(71,989)	
Investments in Mutual Fund	(9,519,212)		(8,595,205)	
Redemption from Mutual Fund.	8,890,000		6,540,000	
Investments in First Lite LLP	(26,000)		-	
Investment in Fixed Deposit	-		(900,000)	
Fixed Deposit Matured durning the year	-		736,377	
Sales of Fixed Deposit	28,625		-	
Net Cash from / (Used in) Investing Activities B		**639,942**		**(1,370,639)**
Net Cash from Financial Activities C				
Finance Cost	(3,256,594)		(8,216,797)	
Short Term Borrowings	-		(4,400,000)	
Shares capital Money Received	-		22,416,160	
Net Cash from / (Used in) Financing Activity C		**(3,256,594)**		**9,799,363**
Net Increase/ Decrease in Cash and Cash Equivalents (A+B+C)		1,598,967		(3,029,134)
Cash and Cash Equivalents - Opening Balance		3,220,601		6,249,736
Cash and Cash Equivalents - Closing Balance		4,819,568		3,220,601

For M/s. Aalok Mehta & Co.
Chartered Accountants
(FRN: 126756W)

(Aalok Mehta)
Proprietor
(Membership No: 114930)
Place : Mumbai
Date : May 30, 2016

For and on behalf of the Board of Directors

Indra Kumar Bagri — Chairman
Anil Kumar Bagri — Director
Narendra Thanvi — Chief Financial Officer
Kirti Jain — Company Secretary

Notes forming part of the financial statements

Note 2: Share Capital

1)

Particulars	As at 31 March, 2016 Number of	Amount Rs.	As at 31 March, 2015 Number of	Amount Rs.
(a) Authorised 5,000,000 Equity shares of Rs 10/- each par value with voting rights	5,000,000	50,000,000	5,000,000	50,000,000
(b) Issued 1,850,000 Equity shares of Rs 10/- each par value with voting rights	1,850,000	18,500,000	1,850,000	18,500,000
(c) Subscribed and fully paid up 1,850,000 Equity shares of Rs 10/- each par value with voting rights	1,850,000	18,500,000	1,850,000	18,500,000
Total	1,850,000	18,500,000	1,850,000	18,500,000

2)Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh Issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2015								1,850,000
- Number of shares	1,850,000	-	-	-	-	-	-	18,500,000
- Amount (Rs)	18,500,000	-	-	-	-	-	-	
Year ended 31 March, 2014								1,850,000
- Number of shares	1,850,000	-	-	-	-	-	-	18,500,000
- Amount (Rs)	18,500,000	-	-	-	-	-	-	

3) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates: NIL

4) The Company has only one class of shares referred to as equity shares having par value of Rs. 10/-; each holder of equity shares is

5) No dividend has been proposed by the Board of Directors for the year ended 31st March, 2016

6) In event of liquidation of the company the holders of equity shares will be entitled to receive any of the remaining assets of the Company , after the distribution of all preferential amounts, in proportion to the number of equity shares held by shareholders.

7) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2016 Number of shares held	% holding in that class of shares	As at 31 March, 2015 Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Indra Kumar Bagri	743,103	40.17	773,103	41.79
Advantage Overseas Pvt.Ltd	94,259	5.10	94,259	5.1

8) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date: NIL

9) Details of Calls unpaid : NIL.

10) Details of forfeited shares : NIL.

Notes forming part of the financial statements

Note 3: Reserves and Surplus

Particulars	As at 31 March, 2016 Rs.	As at 31 March, 2015 Rs.
(a) Securities Premium Account		
Opening Balance	89,143,632	89,143,632
Closing Balance	89,143,632	89,143,632
(b) General Reserves		
Opening Balance	145,000	145,000
Closing Balance	145,000	145,000
(c) Statutory Reserves under RBI Act(45 IC)		
Opening balance	17,278,027	17,139,120
Add: Additions / transfers during the year	-	138,907
Closing balance	**17,278,027**	**17,278,027**
(d) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	26,063,807	25,508,179
Add: Profit / (Loss) for the year	(1,419,241)	694,534
Statutory Reserves under RBI Act (45 IC)	-	138,907
Add: Capital Reserve		
Closing Balance	**24,644,566**	**26,063,807**
Total	**131,211,225**	**132,630,465**

Notes forming part of the financial statements

Note 4: Long Term Provision

Particulars	As at 31 March, 2016 Rs.	As at 31 March, 2015 Rs.
Gratutiy	900,000	0
Compensated absences	277,885	0
Total	**1,177,885**	**0**

Note 5: Trade Payable

Trade Payable	239,844	0
Total	**239,844**	**0**

Note 6: Other Current Liabilities

(a) Interest Accrued and due on Borrowings	0	0
(b) Other Payables		
(i) Statutory Remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)	1,325,932	150,479
(ii) Sundry Creditors for Expenses	67,342	169,593
(iii) Payable for Purchase of Shares	10,000	10,000
(iv) Others		583,478
Provision for Tax	-	87,688
Total	**1,403,274**	**1,001,238**

Notes forming part of the financial statements
Note 7: Fixed Assets

A.	Tangible Assets	Gross Block									
		Balance as at 1 April, 2015	Additions	Disposals	Acquisitions through business combinations	Reclassified as held for sale	Revaluation increase	Effect of foreign currency exchange differences	Borrowing Cost Capitalised	Other adjustments	Balance as at 31 March, 2016
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	Computers	873,271	-	-	-	-	-	-	-	-	873,271
	Furniture and Fixtures	517,439	-	87,728	-	-	-	-	-	-	429,711
	Office Equipment	503,568	17,701	-	-	-	-	-	-	-	521,269
	Printer	9,600	-	-	-	-	-	-	-	-	9,600
	Refrigerator	15,000		-	-	-	-	-	-	-	15,000
	Television	56,989									56,989
	Total	1,975,867	17,701		-	-	-	-	-	-	1,905,840
	Previous year		-								1,905,840

Note 7: Fixed Assets (contd.)

B	Tangible Assets	Accumulated Depreciation and Impairment								Net Block	
		Balance as at 1 April, 2015	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Eliminated on reclassification as held for sale	Impairment losses recognised in statement of profit and loss	Reversal of impairment losses recognised in Statement of Profit and Loss	Other adjustments	Balance as at 31 March, 2016	Balance as at 31 March, 2016	Balance as at 31 March, 2015
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	Computers	849,359	11,401	-					860,760	12,511	23,912
	Furniture and Fixtures	431,043	13,150	84,938					359,255	70,456	-
	Office Equipment	434,901	45,727						480,628	40,641	-
	Printer	3,085	3,040						6,125	3,475	6,515
	Refrigerator	1,905	2,850						4,755	10,245	13,095
	Television	5,399	10,828						16,227	40,762	51,590
	Total	1,725,693	86,996	84,938	-	-	-	-	1,727,751	178,089	95,112
	Previous year	-	-	-				-	-	-	-

Notes forming part of the financial statements

Note 8: Non-current investments

Particulars	As at 31 March, 2016 Rs.			As at 31 March, 2015 Rs.		
	Quoted	Unquoted	Total	Quoted	Unquoted	Total
Investments (At cost):						
A. Trade	-	136,000	-	-	110,000	-
Total - Trade (A)	-	136,000	-	-	110,000	-
B. Other investments						
(a) Investment in equity instruments (give details separately for fully / partly paid up instruments)						
(i) of associates						
1)100,000 (PY 100,000) Equity Shares of Ikab Securities & Investment Ltd. of Rs. 10/- each (Market Value : CY Rs. 15,00,000/- ; PY Rs. 16,00,000/-)	225,000	-	225,000	225,000	-	225,000
Total - Other investments (B)	225,000	-	225,000	225,000	-	225,000
Total (A+B)	225,000	136,000	225,000	225,000	110,000	225,000
Total	**225,000**	**136,000**	**361,000**	**225,000**	**110,000**	**335,000**
Aggregate amount of quoted investments	225,000		225,000	225,000		225,000
Aggregate market value of listed and quoted investments	**1,500,000**	-	**1,500,000**	**1,600,000**	-	**1,600,000**

Notes forming part of the financial statements

Note 9: Long-term loans and advances

Particulars	As at 31 March, 2016 Rs.	As at 31 March, 2015 Rs.
(a) Security deposits		
Secured, considered good		
Unsecured, considered good	50,210	47,210
TDS Receivable		1,149,279
(b) Advance income tax (net of provision as at 31 March)	3,040,831	2,520,098
(Unsecured, considered good)		
Total	3,091,041	3,716,587

Note 10: Other Non-current Assets

(a) Long-term trade receivables		
Secured, considered good	-	-
Unsecured, considered good	20,000,000	20,000,000
Doubtful	-	-
	20,000,000	20,000,000
Less: Provision for doubtful trade receivables	-	-
Total	**20,000,000**	**20,000,000**

Note 11: Inventories

(a) Stock-in-trade (Shares & Securities)	6,151,461	7,029,750
Total	**6,151,461**	**7,029,750**

Note 12: Trade Receivable

(a) Outstanding For less than 6 months		
Azupro Estate LLP	107,351	-
Total	107,351	-

Notes forming part of the financial statements

Note 13: Cash and Cash Equivalents

Particulars	As at 31 March, 2016 Rs.	As at 31 March, 2015 Rs.
(a) Cash on hand	54,150	100,620
(b) Cheques on hand	0	556,852
(c) Balances with banks		
(i) In Current Accounts	1,482,240	1,663,129
(i) In Fixdeposit Accounts	3,283,178	900,000
Total	**4,819,568**	**3,220,601**

Note 14: Short-term loans and advances

Particulars	As at 31 March, 2016 Rs.	As at 31 March, 2015 Rs.
(a) Loans and Advances to Employees		
Secured, considered good	-	-
Unsecured, considered good	621,000	428,000
Doubtful	-	-
Less: Provision for doubtful loans and	-	-
	621,000	428,000
(b) Prepaid Expenses - Unsecured, considered	**10,375**	10,617
(c) Advance others	**229,224**	111,300
(d) Inter-corporate deposits		
Secured, considered good	-	-
Unsecured, considered good	5,100,000	5,100,000
Doubtful	-	-
Less: Provision for doubtful inter-corporate	-	-
	5,100,000	5,100,000
(e) Others (Loans to non-Corporates)		
Secured, considered good		-
Unsecured, considered good	13,971,674	14,882,948
Doubtful		
	13,971,674	14,882,948
Less: Provision for NPA	**1,212,873**	1,347,636
Total	**18,719,400**	**19,185,229**

Notes forming part of the financial statements

Note15: Other current assets

Particulars	As at 31 March, 2016 Rs.	As at 31 March, 2015 Rs.
(a) Accruals		
(i) Interest Receivable	795,009	897,331
(b) Others		
(i) Trade Receivables	13,624	68,524
(ii)Service tax input on RCM	-	14,967
Total	**808,633**	**980,822**

Note 16: Revenue from operations

(a) Sale of Shares and Stock	338,912,217	65,571,895
(b) Investment Management Fees	8,464,701	8,014,454
(c) Professional Fees	1,125,072	2,025,072
(d) Transaction Advisory Fees		375,000
	348,501,990	**75,986,421**

Note 17: Other income

(a)Interest Income		
Interest Received on Loan	943,768	788,149
Others	29,339	22,747
(b)Dividend Income	311,123	109,282
(c) Other non-operating income	50	-
(d)Others Income	175,005	5,539,618
Total	**1,459,285**	**6,459,796**

Notes forming part of the financial statements

Note 18: Purchase of Traded Goods

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	Rs.	Rs.
Shares & Securities	330,205,534	53,375,638
Total	**330,205,534**	**53,375,638**

Note 18 A: Changes in Inventories of Stock-in-trade

Particulars	Rs.	Rs.
Inventories at the end of the year:		
Stock-in-trade	6,151,461	7,029,750
Inventories at the beginning of the year:		
Stock-in-trade	7,029,750	8,701,440
Net (increase) / decrease	**878,289**	**1,671,690**

Note 19: Employee benefits expense

Salaries and wages	10,140,221	11,403,998
Contributions to provident fund	58,930	71,284
Staff welfare expenses	99,491	40,907
Total	**10,298,642**	**11,516,189**

Note 20: Finance Costs

(a) Interest expense on:		
(i) Borrowings	3,255,335	8,215,976
(b) Other borrowing costs		
Bank Charges	1,258	821
Total	**3,256,594**	**8,216,797**

Notes forming part of the financial statements

Note 21: Other Expenses

Particulars	For the year ended 31 March, 2016 Rs.	For the year ended 31 March, 2015 Rs.
Advertisement Expenses	86,216	56,191
Audit Fees	50,000	50,000
Advance written off		64,091
Board Sitting Fees	13,000	36,000
Business Promotion Expenses	185,750	510,621
Conveyance and Travelling Expenses	335,977	657,630
Communication Expenses	135,285	149,672
Depository Charges	20,531	15,206
Electricity Charges	167,174	159,264
Loss on Discard of assets		60,837
Legal and Professional Fees	1,811,282	1,749,887
Membership, Subscription and Registration Fees	64,730	10,900
Postage & Courier Expenses	12,647	44,047
Printing and Stationery	144,888	95,719
Repairs & Maintenance	218,390	205,062
Rent, Rates and Taxes	746,967	1,306,699
Sundry Expenses	28,909	50,864
Telephone Charges	138,226	121,550
Transaction Charges	45,846	4,997
Interest on Income Tax (Last Year)	-	32,207
Interest Expenses (TDS)	5,160	-
Total	**4,210,978**	**5,381,442**

Particulars	For the year ended 31 March, 2016 Rs	For the year ended 31 March, 2015 Rs
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	110,000	135,000
For taxation matters	10,000	10,000
For other services	5,000	5,000
Reimbursement of expenses		
Total	**125,000**	**150,000**

Notes forming part of the financial statements

Note 22 Disclosures under Accounting Standards (contd.)

Note	Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
		Rs.	Rs.
	Earnings per share		
	Basic		
a	Continuing operations		
	Net profit / (loss) for the year from continuing operations	(1,419,241)	694,534
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	(1,419,241)	694,534
	Weighted average number of equity shares	1,850,000	1,850,000
	Par value per share	10	10
	Earnings per share from continuing operations - Basic	(0.77)	0.38
b	Total operations		
	Net profit / (loss) for the year attributable to the equity shareholders	(1,419,241)	694,534
	Weighted average number of equity shares	1,850,000	1,850,000
	Par value per share	10	10
	Earnings per share - Basic	(0.77)	0.38

Schedules attached forming part of Accounts. 1-20

As per our Report of even date attached.
For M/s. Aalok Mehta & Co.
Chartered Accountants
(FRN: 126756W)

(Aalok Mehta)
(Proprietor)
(Membership No : 114930)

Place : Mumbai
Date : 30/05/2016

For Oasis Securities Limited

Indra Kumar Bagri	Chairman
Anil Kumar Bagri	Director
Narendra Thanvi	Chief Financial Officer
Kirti Jain	Company Secretary

Place : Mumbai
Date : 30/05/2016

OASIS SECURITIES LIMITED

CIN No.: L51900MH1986PLC041499
Regd. Office: Raja Bahadur Compound, Building No. 5, 43 Tamarind Lane, Mumbai – 400001
Tel No.: 4046-3500 Fax No.: 4046-3502
Website: www.oasiscaps.com Email: admin@oasiscaps.com

BALLOT FORM

(1) Name and Registered Address of the Sole/First named Shareholder :

(2) Name(s) of the Joint Holder(s) (if any) :

(3) Registered Folio No./ DP ID No. and Client ID No. :

(4) Number of Share(s) held :

(5) EVEN (e-Voting EVENT Number) :

(6) User ID :

(7) Password :

(8) I/We hereby exercise my/our vote(s) in respect of the Ordinary /Special Resolutions set out in the Notice of the Annual General Meeting (AGM) of the Company to be held on Friday, August 19, 2016 by sending my/our assent or dissent to the said Resolutions by placing the tick(√) mark at the appropriate box below:

Sr. No.	Resolution	No of Shares	(FOR) I/We assent to the Resolution	(AGAINST) I/We dissent the Resolution
1.	Ordinary Resolution for adoption of the Audited Financial Statement as at 31st March, 2016 together with the Boards' Reports and Auditors thereon.			
2.	Ordinary Resolution for re-appointment of Mr. Indra Kumar Bagri (DIN: 00014384) who retires by rotation as a Director of the Company.			
3.	Ordinary Resolution for re-appointment of M/s Aalok Mehta & Co. Chartered Accountants (Firm Registration No. 126756W) as Auditors of the Company.			

Place:

Date:

(Signature of the Shareholder)

OASIS SECURITIES LIMITED

CIN No.: L51900MH1986PLC041499
Regd. Office: Raja Bahadur Compound, Building No. 5, 43 Tamarind Lane, Mumbai – 400001
Tel No.: 4046-3500 Fax No.: 4046-3502
Website: www.oasiscaps.com Email: admin@oasiscaps.com

Note: Please read the instructions carefully before exercising your vote

INSTRUCTIONS

1. This Ballot Form is provided for the benefit of Members who do not have access to e-voting facility.
2. A Member can opt for only one mode of voting i.e. either through e-voting or by Ballot. If a Member casts votes by both modes, then voting done through e-voting shall prevail and Ballot shall be treated as invalid.
3. For detailed instructions on e-voting, please refer to the notes appended to the Notice of the AGM.
4. The Scrutinizer will collate the votes downloaded from the e-voting system and votes received through post to declare the final result for each of the Resolutions forming part of the Notice of the AGM.

Process and manner for Members opting to vote by using the Ballot Form:

1. Please complete and sign the Ballot Form (no other form or photo copy thereof is permitted) and send it so as to reach the Scrutinizer appointed by the Board of Directors of the Company, Ms. Shalini Bhat, Practicing Company Secretary, at the address of the Registrar and Share transfer agent of the Company, M/s Satellite Corporate Services Pvt. Ltd., B- 302, Sony Apartment, Opp. ST Jude High School, Off. Andheri Kurla Road, Jarimari, Sakinaka, Mumbai - 400 072.
2. The Form should be signed by the Member as per the specimen signature registered with the Company/Depositories. In case of joint holding, the Form should be completed and signed by the first named Member and in his/her absence, by the next named joint holder. A Power of Attorney (POA) holder may vote on behalf of a Member, mentioning the registration number of the POA registered with the Company or enclosing an attested copy of the POA. Exercise of vote by Ballot is not permitted through proxy.
3. In case the shares are held by companies, trusts, societies, etc. the duly completed Ballot Form should be accompanied by a certified true copy of the relevant Board Resolution / Authorization.
4. Votes should be cast in case of each resolution, either in favour or against by putting the tick (√) mark in the column provided in the Ballot.
5. The voting rights of shareholders shall be in proportion of the share held by them in the paid up equity share capital of the company as on 12.08.2016 and as per the Register of Members of the Company.
6. Duly completed Ballot Form should reach the Scrutinizer not later than August 18, 2016 (5.00 p.m.). Ballot Form received after the stipulated time will be strictly treated as if the reply from the Members has not been received.
7. A Member may request for a duplicate Ballot Form, if so required. However, duly filled in and signed duplicate Form should reach the Scrutinizer not later than the date and time specified in serial no. 6 above.
8. Unsigned, incomplete, improperly or incorrectly tick marked Ballot Forms will be rejected. A Form will also be rejected if it is received torn, defaced or mutilated to an extent which makes it difficult for the Scrutinizer to identify either the Member or as to whether the votes are in favour or against or if the signature cannot be verified.
9. The decision of the Scrutinizer on the validity of the Ballot Form and any other related matter shall be final.
10. The results declared along with Scrutinizer's Report, shall be placed on the Company's website and will be communicated to the BSE Limited, CDSL, where the shares of the Company are listed within 48 hours from the conclusion of the AGM.

OASIS SECURITIES LIMITED

CIN No.: L51900MH1986PLC041499

Regd. Office: Raja Bahadur Compound, Building No. 5, 43 Tamarind Lane, Mumbai – 400001

Tel No.: 4046-3500 Fax No.: 4046-3502

Website: www.oasiscaps.com Email: admin@oasiscaps.com

ATTENDANCE SLIP

29th ANNUAL GENERAL MEETING TO BE HELD ON FRIDAY, AUGUST 19, 2016, AT 11.00 A.M.

PLEASE FILL IN THE ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL

Joint shareholder(s) may obtain additional Attendance Slip(s) at the venue of the meeting.

*DP ID		*Client ID	
# Folio No		No. of shares held	

Name and address of the shareholder:

I certify that, I am a registered shareholder / proxy for the registered shareholder of the Company.

I hereby record my presence at the 29th Annual General Meeting of the Company at Raja Bahadur Compound, Building No.5, 43 Tamarind Lane, Mumbai – 400001 on Friday,August 19, 2016 at 11.00 a.m.

Shareholder's / Proxy's Signature

* Applicable for members holding shares in dematerialized form

Applicable for members holding shares in physical form

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FORM NO.MGT-11
PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

29th ANNUAL GENERAL MEETING TO BE HELD ON FRIDAY, AUGUST 19, 2016, AT 11.00 A.M.

Name of the member (s) :
Registered address :
E-mail Id :
Folio No. / Client Id: DP ID :

I/ We, being the member(s) of ---------- shares of the above named Company, hereby appoint:

1. Name : ..... Address:.....
.....
E-mail Id: .....Signature: ..... or failing him

2. Name : ..... Address:.....
.....
E-mail Id: .....Signature: ..... or failing him

3. Name : ..... Address:.....
.....
E-mail Id: .....Signature: .....

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 29th Annual General Meeting of the Company to be held on Friday, August 19, 2016 at 11.00 a.m.at Raja Bahadur Compound, Building No. 5, 43 Tamarind Lane, Mumbai – 400 001 and at any adjournment thereof in respect of such Resolutions as are indicated below:

1. Adoption of the Audited Financial Statements for the financial year ended on 31st March, 2016 and the Boards' and Auditors' Reports thereon.

2. Re-appointment of Mr. Indra Kumar Bagri (DIN: 00014384) who retires by rotation as a Director of the Company.

3. Re-appointment of M/s Aalok Mehta & Co., Chartered Accountants (Firm Registration No. 126756W) as Statutory Auditors of the Company.

Signed this_____ day of_____2016

Affix Revenue Stamp

Signature of shareholder: _____

Signature of Proxy holder (s):_____

If undelivered, please return:

OASIS SECURITIES LIMITED
Raja Bahadur Compound, Bldg. No. 5,
2nd Floor, 43 Tamarind Lane, Fort
Mumbai – 400 001
CIN: L51900MH1986PLC041499
Website: www.oasiscaps.com
Email: admin@oasiscaps.com