OASIS SECURITIES LIMITED

CIN: L51900MH1986PLC041499
Regd. Office: Raja Bahadur Compound, Bldg. No. 5, 43 Tamarind Lane, Mumbai – 400 001. Tel No: 022-40463500
Email: admin@oasiscaps.com Website: www.oasiscaps.com

NOTICE TO SHAREHOLDERS WITH RESPECT TO 36th ANNUAL GENERAL MEETING

NOTICE is hereby given that the 36th Annual General Meeting ("AGM") of the Company will be held on Thursday, September 21, 2023 at 3:00 pm (IST) through Video Conferencing ("VC") or other Audio Visual Means ("OAVM"), to transact the business set out in the Notice of the AGM which will be circulated for convening the AGM. The AGM will be held without the physical presence of the Shareholders at a common venue.

This is in compliance with General Circular dated April 8, 2020, General Circular dated April 13, 2020, General Circular dated May 5, 2020, General Circular dated January 13, 2021, General Circular dated December 14,2021, May 05, 2022 and December 28, 2022 issued by the Ministry of Corporate Affairs ('MCA Circulars') and Circular dated May 12, 2020, January 15, 2021 May 13, 2022 and January 05, 2023 issued by the Securities and Exchange Board of India ('SEBI Circular').

Pursuant to Section 101 of the Act read with Rule 18 of the Companies (Management and Administration) Rules, 2014, Regulation 36 of the Listing Regulations, Secretarial Standard on General Meetings (SS-2) and in compliance with the MCA Circulars and SEBI Circular, the Notice of 36th AGM along with the Annual Report 2022-23 have been sent on August 26, 2023 by email to those members whose email addresses are registered with the Company / Registrar and Share Transfer Agent / Depositories. The requirements of sending physical copy of the Notice of the 36th AGM and Annual Report to the Members have been dispensed with vide MCA Circulars and SEBI Circular. Members are hereby informed that the said Annual Report including AGM Notice is also available on the Company's website www.oasiscaps.com, website of the Stock Exchange i.e. BSE Limited at www.bseindia.com respectively and on the website of Central Depository Services Limited's ('CDSL') www.cdslindia.com

Pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time. Regulation 44 of the Listing Regulations and SS-2, the Company is providing its members the e-voting facility to cast their votes on all the resolutions set out in the AGM Notice by using an electronic voting system from a place other than the venue of the AGM (i.e. remote e-voting). The Company will also provide a facility of e-voting to members during the AGM, who have not cast their vote by remote e-voting. The Company has entered into an arrangement with CDSL for providing the remote e-voting and e-voting during the AGM.

A person whose name appears on the Register of Members / Beneficial Owners as on the cut-off date i.e. Thursday, September 14, 2023 shall only be entitled to avail the remote e-voting facility or e-voting during the AGM.

The remote e-voting period will commence on Sunday, September 17, 2023 (09.00 AM IST) and ends on Wednesday, September 20, 2023 (05.00 PM IST). During this period, the member(s) of the Company may cast their votes electronically on items mentioned in the AGM Notice. The remote e-voting shall be disabled for voting by CDSL Wednesday, September 20, 2023 (05.00 PM IST) and remote e-voting shall not be allowed beyond the said date and time. Once the vote on resolutions is cast by a member, any subsequent change shall not be allowed. The voting rights of the members shall be in proportion to their shares in paid-up share capital of the Company as on the cut-off date i.e. Thursday, September 14, 2023. The detailed instructions relating to remote e-voting and e-voting during the AGM are provided in the Notes forming part of the AGM Notice.

Only those Members, who will be present in the AGM through VC / OAVM and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system available during the 36th AGM. Members who have cast their vote through remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

Any person, who becomes a member of the Company after sending of the AGM Notice by email and holding shares as on Thursday, September 14, 2023, may refer to the AGM Notice and obtain the login ID and password from CDSL by sending a request at www.cdslindia.com. Members whose email id is not registered, may refer 'Process for those shareholders whose email addresses are not registered with the Depositories/Company/RTA for obtaining login credentials for e-voting' as detailed in 36th AGM Notice.

All grievances connected with the facility for voting by electronic means may be addressed to Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43

For Oasis Securities Limited
Sd/-
Kirti Jain
Company Secretary

Place: Mumbai
Dated: 26.08.2023

MAGNUM VENTURES LIMITED

CIN: L21093DL1980PLC010492
Regd. Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony, New Delhi-110024
Tel: +91-11-42420015 | E-mail: info@magnumventures.in
Website: www.magnumventures.in

NOTICE TO THE MEMBERS FOR UPDATE OF E-MAIL ADDRESS AND OTHER INFORMATION

Notice is hereby given that the 43rd AGM (Annual General Meeting) of the Company is scheduled to be held on 20th September, 2023, Wednesday at 01.00 p.m. through Video Conference or Other Audio-Visual Means (OAVM), in compliance with all applicable laws and circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and Securities and Exchange Board of India (SEBI), to transact the business that will be set forth in the Notice of the Meeting.

As per aforesaid circulars, the Notice of AGM along with the Annual Report for FY 2022-23 has to be sent only by electronic mode to those Members whose E-mail Id are already registered with the Company/ Depositaries. The Company is also providing e-voting and remote e-voting facility to all its members similar to earlier practices.

If your email ID is already registered with the Company/ Depositary, Notice of AGM along with annual report for FY 2022-23 and login details for e-voting shall be sent to your registered email address. In case you have not registered your email ID with the Company/ Depositary, please follow below instructions to register your email ID for obtaining Annual Report for FY 2022-23 and login details for e-voting.

Registration/updation of e-mail addresses & bank account details:

Physical Holding	Send a request to RTA of the Company i.e. MAS Services Limited at T-34, 2nd Floor, Okhla Industrial Area Phase - II, New Delhi - 110 020 in duly filled Form No. ISR-1, which can be downloaded from the website of the Company at www.magnumventures.in under Investor Relation tab as well as RTA's website i.e. www.masserv.com under download tab. You can also send the Form No. ISR-1 with digital signature to RTA's email id investor@masserv.com under copy marked to company at cs_mvl@cissahibabad.in
Demat Holding	Please contact your DP and register your email address and bank account details as per the process advised by DP.

E-voting Information:

The Company will provide its shareholders facility of remote e-voting through electronic voting services arranged by NSDL. Electronic voting shall also be made available to the shareholders participating in the AGM. Details regarding the same will be provided in the Notice of the AGM and will also be made available on the Company's website viz. www.magnumventures.in

The Notice of AGM and Annual Report for FY 2022-23 will also be available on Company's website at www.magnumventures.in and website of BSE Limited at www.bseindia.com and NSE Limited at www.nseindia.com Members attending the meeting through VC/ OAVM shall be counted for the purpose of Quorum under Section 103 of the Companies Act, 2013.

For **Magnum Ventures Limited**
Sd/-
Pardeep Kumar Jain
(Managing Director)

Date: 27/08/2023
Place: Ghaziabad

MAX FINANCIAL SERVICES LIMITED

CIN: L24223PB1988PLC008031
Registered Office: Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab – 144 533
Corporate Office: L20M(21), Max Towers, Plot No. – C-001/A/1, Sector – 16B, Noida – 201 301
Tel: +91-120-4696000
Website: www.maxfinancialservices.com
E-mail: investorhelpline@maxindia.com

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION

Members are hereby informed that the Company has, on August 26, 2023 sent the notice of Postal Ballot through electronic mode in compliance with the provisions of section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, including any statutory modification or re-enactment thereof for the time being in force read with the General Circular No. 11/2022 dated December 28, 2022 (in continuation to the to the circulars issued earlier in this regard) issued by the Ministry of Corporate Affairs (the **"MCA Circulars"**), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"SEBI LODR Regulations"**) and pursuant to any other applicable laws, rules and regulations, to seek approval of members by way of special / ordinary resolutions for (i) approval for variance of terms and conditions of the arrangements with Axis Bank and its subsidiaries with respect to Max Life Insurance Company Limited (Special Resolution); and (ii) approval for the material related party transactions between Max Life Insurance Company Limited ("Max Life"), a material subsidiary of the Company and its related party, viz., Axis Bank Limited for subscription of equity shares of Max Life by Axis Bank Limited, on a preferential allotment basis aggregating to INR 1611,99,99,943/- (Rupees One Thousand Six Hundred and Eleven Crores Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred and Forty Three) (Ordinary Resolution), in the manner as set out in the Notice of Postal Ballot by means of remote e-voting only.

The voting will commence on Tuesday, August 29, 2023 at 9.00 a.m. and will end at the close of working hours i.e. by 5:00 P.M. on Wednesday, September 27, 2023, after which the e-voting module shall be disabled by NSDL.

Due to ongoing impact of COVID-19 and in accordance with Section 110 of the Companies Act, 2013 and Rules 22 and 20 of the Companies (Management and Administration) Rules, 2014 read with the MCA Circulars, physical copies of the Notice will not be circulated to the members. However, it is clarified that all the persons who are members of the Company as on August 25, 2023 ("Cut-off date") (including those members who may not have received this Notice due to non-registration of their email IDs with the Company or with the Depositories) shall be entitled to vote in relation to the resolutions specified in this Notice.

Details of the process and manner of remote e-voting along with the User ID and password are provided over email to all shareholders who have registered their email addresses.

Any member who does not receive the Postal Ballot Notice may obtain the same by sending an email at investor@masserv.com. The same can also be downloaded from the Company's website by clicking the link given below:
https://www.maxfinancialservices.com/static/uploads/annualreports/pdf909b368d6dfffd005c8f55813736c494.pdf

Please treat this Notice as our attempt to reach all our members who have missed or not received other communication on this subject matter and intend to participate in the proposed remote e-voting.

Process for those shareholders whose email ids are not registered with the depositories and shareholders whose shares are in physical form for procuring user id and password and registration of e mail ids for the remote e-voting are as under:

(i) In case shares are held in physical mode, please send scanned copy of certificate (front and back) by email to investor@masserv.com Subject of email should be :- password for postal ballot of Max Financial Services Limited record date 25/08/2023 folio no:.- (mention folio no.)

(ii) In case shares are held in demat mode, please send copy of client master to investor@masserv.com Subject of email should be :- password for postal ballot of Max Financial Services Limited record date 25/08/2023 DPID-CLID (mention 16 DIGIT DPID+CLID)

The Chairman or any other person authorized by the Chairman shall declare the results of the postal ballot on Thursday, September 28, 2023. The results of the Postal Ballot along with the Scrutinizer's report will be hosted on the websites of the Company i.e. www.maxfinancialservices.com and also shall be communicated to BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), where the Company's Equity Shares are listed and be made available on their respective websites viz. www.bseindia.com and www.nseindia.com. The Company will also display the results at its registered and corporate office.

In case of any grievances/queries relating to e-voting, members may refer FAQs and user manual for shareholders to cast their votes in Help section at www.evoting.nsdl.com or contact at evoting@nsdl.co.in. Further, in case of grievances pertaining to the remote e-voting system, members may contact Ms. Pallavi Mhatre, Sr. Manager, NSDL, 4th Floor, A Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, email- evoting@nsdl.co.in or pallavid@nsdl.co.in or contact at 022-24994738 or at toll free number 1800-222-990 or alternatively members may contact the Registrar and Transfer Agent of the Company M/s. Mas Services Limited, concerned official Mr. Sharwan Mangla, General Manager at 011-41320336 or sm@masserv.com.

By Order of the Board
For **Max Financial Services Limited**
Sd/-
Piyush Soni
Company Secretary & Compliance Officer
Membership No. ACS - 39924

Place: Noida, U.P.
Date: August 26, 2023

medanta

Global Health Limited
(formerly known as Global Health Private Limited)
CIN: L85110DL2004PLC128319
Regd. Office: Medanta Mediclinic, E-18, Defence Colony, New Delhi 110024, India
Corp. Office: Medanta - The Medicity, Sector - 38, Gurugram, Haryana 122001, India
Tel: +91 124 483 4060 | E-mail: compliance@medanta.org | Website: https://www.medanta.org

NOTICE TO THE MEMBERS OF 19TH ANNUAL GENERAL MEETING

Notice is hereby given that the 19th Annual General Meeting (AGM) of the Members of the Company will be held on *Wednesday, 20th September, 2023 at 12 Noon* through Video Conferencing (**'VC'**) Other Audio Visual Means (**'OAVM'**), to transact the business as set out in the Notice of 19th AGM.

In compliance with all the applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") read with General Circular Nos. 20/2020 dated May 5, 2020 and Circular No. 10/2022 dated December 28, 2022 respectively (**'MCA Circulars'**) and SEBI *vide* its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 January 5, 2023 (**'SEBI Circulars'**), Notice of 19th AGM and Annual Report for the Financial Year (FY) 2022-23 has been sent on **August 25, 2023** to all the Members whose email addresses registered with the Company/Depository Participant(s) as of Friday, August 18, 2023.

The Annual Report for FY 2022-23 along with Notice of 19th AGM shall also be available on the website of the Company at https://www.medanta.org/investor-relation/, on the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at https://www.bseindia.com/index.html and https://www.nseindia.com/, respectively, and on the website of National Securities Depository Limited (NSDL) at https://www.evoting.nsdl.com/.

In compliance with Section 108 of the Act read with applicable rules, as amended from time to time and Listing Regulation, the Company is pleased to provide its Member, the facility to exercise their right to vote on the resolutions set out in Notice of 19th AGM by remote e-voting and/or e-voting during AGM. The Company has engaged the services of NSDL for providing its Members facility of remote e-voting and/or e-voting during AGM. The detailed procedure of remote e-voting and/or e-voting during AGM has been provided in the Notice of AGM.

Members whose names are recorded in the Register of Beneficial Owners maintained by the Depositories as on Wednesday, **September 13, 2023** ("Cut-off Date") shall be entitled to avail the facility of remote e-voting either during the e-voting period as mentioned below or e-voting during the AGM. The remote e-voting will commence on **Saturday, September 16, 2023 at 9:00 a.m.** and will end on **Tuesday, September 19, 2023 at 5:00 p.m.** The facility of remote e-voting would also be made available at the AGM and the Members present in the AGM through VC/OAVM facility who have not cast their votes by remote e-voting shall be able to exercise their right of voting through e-voting system during the AGM. The Members will be able to cast their vote electronically until 15 minutes after the conclusion of the AGM, and the remote e-voting module shall be disabled for voting by NSDL thereafter. The Members who have already cast their vote by remote e-voting prior to the AGM, may also attend/participate in the AGM through VC/OAVM but shall not be entitled to cast their vote again.

Any person holding shares in certificate form and non-individual shareholders, who acquire shares of the Company and become member of the Company after the notice is sent and holding shares as of the cut-off date i.e. **September 13, 2023**, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if those shareholders are already registered with NSDL for remote e-Voting, then they can use their existing user ID and password for casting vote. In case of individual Shareholders holding securities in demat mode who acquire shares of the Company and become a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e. **September 13, 2023** may follow steps mentioned in the Notice of the 19th AGM under "Access to NSDL e-Voting system".

Members holding shares in demat form and who have not yet registered their email addresses are requested to register their email address and mobile numbers with their Depository Participants.

In case of any queries or issues regarding attending the AGM through VC/OAVM or remote e-voting, Members may write to the Company at compliance@medanta.org. Members can also refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on Nos. 022 4886 7000 and 022 2499 7000 or send a request at evoting@nsdl.co.in or connect to Ms. Pallavi Mhatre - Senior Manager, NSDL, Trade World 'A' Wing, 4th Floor, Kamala Hills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013. .

For Global Health Limited
Sd/-
Rahul Ranjan
Company Secretary & Compliance Officer

Place: Gurugram
Date: August 26, 2023

RACL Geartech Limited

Regd. Office: 15th Floor, Eros Corporate Tower, Nehru Place, New Delhi - 110019 (India)
Tel No.: 0120-4588500 | Fax No.: 0120-4588513
Email: investor@raclgeartech.com Website : www.raclgeartech.com
CIN : L34300DL1983PLC016136

NOTICE OF 40TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND REMOTE E-VOTING INFORMATION

1. NOTICE is hereby given that the **40th Annual General Meeting** (**"AGM"**) of the Members of RACL Geartech Limited (**"Company"**) will be held on **Tuesday, 19th September, 2023 at 11:00 A.M.** through Video Conferencing (**"VC"**)/ Other Audio Visual means (**"OAVM"**) in accordance with MCA Circulars Nos. 20/2020 dated 5th May 2020, Circular no. 02/2021 dated 13th January 2021, circular no. 19/2021 dated 8th December 2021, circular no. 21/2021 dated 14th December 2021 and circular no. 2/2022 dated 5th May 2022 respectively and SEBI Circulars Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020, SEBI/ HO/CFD/CMD2/CIR/P/2021/11 dated 15th January 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May 2022 (collectively referred to as "SEBI Circulars"), to transact the businesses as set forth in the Notice convening the AGM.
2. The Notice of the AGM along with the Annual Reports for the Financial Year ended 31st March, 2023 have been sent by electronic mode to all the Members whose E-mail IDs are registered with the Company/RTA/Depository Participant. The mailing of the Notice of the AGM has been completed on Saturday 26th August, 2023. The Notice and Annual Report for the year is available on the Company's website i.e. www.raclgeartech.com.
3. Board of Directors in its meeting held on 22nd May, 2023 recommended Final Dividend for the FY 2022-23 at the rate of Re. 1.50 per share having nominal value of Rs. 10.00 each. The Final Dividend shall be credited directly to the Bank Accounts of the eligible members through ECS/NACH. In order to receive the dividend without any delay, the Members are requested to update their Bank Account details with their Depositories (Demat Holders)/ RTA (Physical Holders). Shareholders are also informed that in terms of the provisions of the Income Tax Act, 1961; dividend paid and distributed by the Company shall be taxable at the hands of the Shareholders.

   A resident individual shareholder with PAN who is not liable to pay income tax submit a yearly declaration in Form 15G/15H, to avail the benefit of non-deduction of tax at Company's RTA at investor@masserv.com. Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%.
4. In case you have not registered your E-mail ID with the Company/RTA/Depository, please follow below instructions to register your E-mail ID for obtaining Annual Report for F.Y. 2022-23 and login details for e-Voting.

   Physical Holding: Send a request to Registrar and Share Transfer Agents of the Company, MAS Services Limited at info@masserv.com providing Folio number, Name of the shareholder, scanned copy of the share certificate (Front and Back), Self attested scanned copy of PAN Card & Aadhar Card for registering E-mail address.

   Please send your bank detail with original cancelled cheque to our RTA (i.e. MAS Services Limited, T-34 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi-110020) along with letter mentioning Folio no. (If not registered already).

   Demat Holding: Please contact your Depository Participant (DP) and register your E-mail address as per the process advised by DP. Please also update your bank detail with your DP.
5. **Remote E-voting**

   In compliance with the provisions of Section 108 of the Companies Act, 2013 and the Rules made thereunder read with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide remote e-voting facility to its Members, holding Shares in physical or dematerialised form as on the **cut-off date i.e. 12th September, 2023** enabling them to cast their votes electronically on the businesses as set forth in the Notice of the AGM through remote e-voting system of NSDL through their portal www.evoting.nsdl.com. The procedure to cast vote using remote e-voting system has been described in the Notice of the AGM. The Members may please note that:

   a) The remote e-voting period shall remain open from **Saturday, 16th September, 2023 at 09:00 A.M. IST and ends on Monday, 18th September, 2023 at 05:00 P.M. IST.**
   b) Any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice of the AGM and holding shares as on the cut-off date i.e. Tuesday, 12th September, 2023, may obtain the Login ID and Password by sending a request at evoting@nsdl.co.in or info@masserv.com.
   c) The remote e-voting shall be disabled by NSDL for voting beyond, Monday, 18th September, 2023 (05:00 p.m.) and Members will not be allowed to vote beyond the aforesaid time. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
   d) The facility for voting through e-voting shall be made available at the AGM and the members who have cast their vote by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their vote again. The voting rights of members shall be in proportion to the equity shares held by them as on the cut-off date.
   e) A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting or e-voting at the AGM.
   f) Ms. Rosy Jaiswal, Practicing Company Secretary (Membership No. 28432 & CP No.: 21968) has been appointed as Scrutinizer for the e-voting process.
   g) Any query/grievance relating to e-voting may be addressed to Ms. Neha Bahal, Company Secretary and Compliance Officer, RACL Geartech Limited, B-9, Sector-3, Noida- 201301, Uttar Pradesh, Phone: 0120-4588500, Fax: 0120-4588513, Email: investor@raclgeartech.com.
6. **Book Closure**

   Pursuant to Section 91 of the Companies Act, 2013 and the Rules made thereunder read with Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, Notice is further given that the Register of Members and Share Transfer Books of the Company shall remain closed from **Wednesday, 13th September, 2023 to Tuesday, 19th September, 2023** (both days inclusive) for the purpose of AGM.

For RACL Geartech Limited
Neha Bahal
Company Secretary & Compliance Officer

Place: Noida
Date: 26th August, 2023

FROM THE FRONT PAGE

EV loans...

The RBI may consider various EV segments and use cases based on five parameters: socio-economic potential, livelihood generation potential, scalability, techno-economic viability, and stakeholder acceptability.

There are concerns that buyers are unable to access low-interest rates and long loan tenures for EVs as banks are concerned about resale value and product quality. PSL can encourage banks to fast-track India's transition to EVs and help achieve our 2070 climate goals, the Niti report said. The report indicated that electric two-wheelers, three-wheelers, and commercial four-wheelers are early segments to prioritise under PSL. Currently, lending to seven sectors such as agriculture, Micro, Small, and Medium Enterprises (MSME), export credit, education, housing, social infrastructure, and renewable energy are considered under PSL.

Bhutan...

"This can mostly be in areas like digital and IT services, science and technology," he added. He said his country was ready to explore financial services as well. "India and China are global manufacturers, and for us to compete with these two giants will be a mistake. We have to find a window that will give an investor or unit some advantage. Like, say, substantial tax benefits, or other similar benefits," he said.

Bhutan's economy is significantly reliant on tourism, but the levy of a hefty sustainable development fee of $200 per person per day for foreigners post-pandemic has been a hurdle in getting tourists back to the mountainous country. On Friday evening, the Bhutan government announced a 50% cut in this fee to $100 per person per day. Indians continue to pay ₹1,200 per person per day.

On trade with India, Tshering said, "As India is focusing a lot on major infrastructure developments, the need for energy will always be expanding. India herself is also investing a lot in hydro and renewable energy, especially in solar energy. As we, too, focus on solar and hydro, we will be able to contribute to India's rapid infrastructure development energy needs." India is the largest and most important trading partner for Bhutan, with electricity as the major import, pegged at ₹2,443 crore in 2021. India's trade with Bhutan has tripled since 2014, from $484 million in 2014-15 to $1,422 million in 2021-22, which is about 80% of Bhutan's overall trade.

Tshering also confirmed that a rail link between India and Bhutan will materialise "as soon as possible". An MoU was signed in 2005 for five rail links between the two countries, but nothing has materialised so far. External affairs minister S Jaishankar had told reporters earlier this month that talks were on for a 57-km-long rail link between Kohrajhar in Assam and Gelephu in Bhutan. "Yes, we have had a couple of team visits. Indian experts visited us, and our experts also went down. They have identified the exact sites, and further connectivity from there. It's all been designed. I think the Gelephu-Kokrajhar project is happening very fast. We have surveyed the link and the piece of land between the two places and it is feasible and doable," Tshering said.

When asked about a timeline, he said: "There's no calendar year deadline set by both the governments but experts have agreed that it has to be done as soon as possible." However, news reports say the survey was completed in April this year and the rail line is expected to be completed by 2026. On the other links talked about in 2005, he said some of them were not feasible as the projected tracks passed through sections of private land, adding that alternatives were also being considered. His office shared that there was possibility and potential for rail links at Samste, Phuentsholing and Samdrupjongkhar, and their fruition depended on increased trade with India and an improved economy.

India-China...

"It may not be Indian made, but we get it from India anyway. So that's why we are hugely, hugely benefited. With China there is no trading of that scale, but it is our second-biggest trading partner. And, the border with China is largely under snow round the year. But down south, all 750 kilometre of the Indo-Bhutan border is porous. So we draw a lot of advantages from there," he added.

On border tensions between the countries, he said, "China and India have their differences. Why they have differences, what differences do they have and how should they be solving it, I absolutely leave it to them. We don't take sides, because we cannot afford to. We cannot afford to lose anybody as friends from our friends' list."

He added: "Traditionally, geographically, economically, we are south facing in everything. We have a lot of influence from Tibet, which is now China, on food, religion, etc. But we also have huge influence from Assam and West Bengal. With the Government of India, it's a relationship dating back to hundreds of years. How can one not take record of all this?" So will Bhutan continue to look south? "I think I answered that already. It ultimately depends on the needs of the country, ultimately depends on how one will be benefited. Ultimately, at the end of the day, all human beings are selfish."

Go First...

The world's second-largest aircraft lessor, SMBC, warned in May that the government's decision to block leasing firms from reclaiming Go planes would jolt the market and spark a confidence crisis. Go blames its financial woes on problems with engines from Raytheon-owned Pratt & Whitney. The US engine maker has said the claims are "without merit".

BP-Reliance...

"And, we are very excited to be investing in that," he added.

In addition, he said the company is investing in compressed natural gas, and "we have venture investments in companies like BluSmart amongst others".

There is a need to invest in both today's energy systems as well as in accelerating the energy transition, he said.

According to Looney, today's energy system consists about 55% of oil and gas. "As BP, we spent 3% of our capital on our transition growth engines in 2019. Just three years later, that number had risen to 30%. That number, we hope, will rise to 40% by the middle of the decade and 50% by the end of the decade." Looney pointed out that BP will spend between $55 billion and $65 billion this decade for energy transition.

He also echoed India's views on orderly energy transition, saying the shift from fossil-based system of energy to renewable sources has to be done so as to avoid price shocks. Looney said oil and gas will continue to be a source of energy for the world for "many, many decades to come" and companies and countries around the world have to continue investing in existing fossil fuels and in transition projects at the same time. "Replacing it won't happen overnight. We need to make sure we continue to match supply with demand," he said. **(WITH INPUTS FROM AGENCIES)**

Green energy...

Supply chain in steel sector has been built over 100 years, so transitioning from coal to gas to hydrogen even from supply chain point is a very complex challenge, Narendran, who is also the chairman of manufacturing council of industry body CII, said. "This journey is going to be significant and we should not underestimate that the industry can support part of the cost... cost of transition so needs government support. You need customers to be willing to pay more for green products; it's a long journey and I think journey has started in Europe and the US," he said. In India , very ambitious renewable energy targets have been set and a lot needs to be done. The transition can happen only if there is a policy framework to support it and carbon markets which are there in Europe.

Kotak...

"We also need to ensure that the solution is not worse than the problem and doesn't make it worse in the long term." He also said funding for clean technology initiatives must stem from businesses in collaboration with governments. Other panellist highlighted that enormous amount of capital to finance the climate transition is needed. "We need to focus on transition finance, particularly for the challenging hard-to-abate sectors and the workers and communities associated with these sectors," Carney said. He said that $100-150 billion should flow yearly from developed countries to emerging economies to help them transition. Mark E Tucker, group chairman, HSBC Holdings, UK, said HSBC has pledged to provide $1 trillion by 2030 towards climate transition.

G20 summit...

The Central and Delhi governments offices will remain shut. Also, all commercial banks and financial institutions within the New Delhi Police District will observe public holidays between September 8 and 10, as per the notification issued by the General Administration Department of the Delhi government. "All commercial and business establishments situated within the jurisdiction of New Delhi police district shall remain closed from September 8 to 10," the advisory read.

"Most of the central and allied areas around Rajiv Chowk and Khan market will remain shut and traders are committed to keep the market shut in compliance with security," Praveen Khandelwal, secretary-general, Confederation of All India Traders Association, told *FE*. "Close to 30,000 foreign delegates are presumed to be coming into the city and this will surely give a boost to business, especially handicrafts," he added. Meanwhile, the government has beautified key markets. "We have made arrangements to promote handicrafts from Bhadoi in UP and apparels and handicrafts from Rajasthan. We anticipate this to translate into export orders in near term," said Khandelwal.

Several leading corporates in the capital region are also likely to remain closed. A slew of corporates *FE* spoke with said they will abide by government notifications. "It is India's time to be on the world map and we will do everything to make the G20 summit a success," they said.

Indiver Rastogi, president and group head, Global Business Travel, Thomas Cook (India) and SOTC Travel, said they were in touch with corporates travelling for the summit. "Understandably, given the unprecedented demand, tariffs for premier hotels in Delhi have seen a surge and customers have opted for surrounding locations like Gurugram," he added.

Domestic flights...

"According to DIAL, airlines have requested for cancellation of approximately 80 departing and 80 arriving domestic flights over three days during the summit period, which is 6% of the normal domestic operations at Delhi Airport. Besides, the spokesperson said that normal operations will continue at the Delhi Airport and that restrictions will not cause any impact on international flights. "Decision on cancellation of flights have been taken by airlines possibly in light of traffic restrictions due to G20 summit. While we recognise that approximately 80 arrivals and 80 departures may be affected due to these cancellations, we are committed to working closely with airlines to minimise any inconvenience caused to passengers."